

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 15,408.70	7.02% 📈
Ethereum (ETH)	\$ 432.72	8.46% 📈
Ripple (XRP)	\$ 0.25	6.05% 📈
Bitcoin Cash (BCH)	\$ 253.28	4.00% 📈
Litecoin (LTC)	\$ 60.86	10.94% 📈
EOS.IO (EOS)	\$ 2.47	4.56% 📈
Bitcoin SV (BSV)	\$ 160.71	4.43% 📈
TRON (TRON)	\$ 0.03	4.67% 📈
NEO (NEO)	\$ 15.19	7.86% 📈
Cardano (ADA)	\$ 0.10	10.02% 📈
CryptoCompare Large Cap Index		2.78% 📈
CryptoCompare Small Cap Index		3.54% 📈

Market	\$438,676,867,199
Bitcoin Volatility	-0.50% 📈

Sources: Bequant.io, CryptoCompare.com
Prices and data are correct as of 23:30, 06.11.2020
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CRYPTO & COFFEE

Macro matters first and as per the reports by the FT, Joe Biden said on Thursday there was “no doubt” he would be elected the 46th US president while Donald Trump claimed without evidence that the Democrats were trying to “steal” the election by counting illegal votes.

The competing pronouncements were the clearest sign yet that Mr Biden was on the precipice of capturing the White House as he edged closer to the 270 electoral votes needed for victory. As a result, US stocks surged, putting major indexes on track for their sharpest weekly gains since April. In the world of cryptocurrencies, the upside by Bitcoin continued and at least at the time of writing, the price action met some resistance just under \$16,000 level. However, given the ongoing FOMO and buying spree, especially by retail, points to further upside.

Still, it is worth noting that unlike crypto native exchanges, there is no CME trading over the weekend and that in itself can cause unexpected and choppy price action. Heading into the weekend, the aggregate futures open interest (OI) rose to a new all time high of \$5.7bln and the annualised rolling 1-month basis trades anywhere between 13-20% - very much a sweet spot for basis trading. At the same time, Bitcoin's options OI saw a much more pronounced inflow of new capital and the OI also rose to a new all time high of \$3.5bln.