

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 13,657.02	1.10% 📈
Ethereum (ETH)	\$ 381.19	0.75% 📈
Ripple (XRP)	\$ 0.24	1.87% 📈
Bitcoin Cash (BCH)	\$ 236.63	-1.63% 📉
Litecoin (LTC)	\$ 52.80	0.20% 📈
EOS.IO (EOS)	\$ 2.33	0.53% 📈
Bitcoin SV (BSV)	\$ 149.33	-0.96% 📉
TRON (TRON)	\$ 0.02	1.84% 📈
NEO (NEO)	\$ 14.36	2.06% 📈
Cardano (ADA)	\$ 0.09	4.40% 📈
CryptoCompare Large Cap Index		-0.25% 📉
CryptoCompare Small Cap Index		0.60% 📈
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Market	\$394,540,763,346	
Bitcoin Volatility	2.20%	📈

Sources: Bequant.io, CryptoCompare.com
 Prices and data are correct as of 23:30, 03.11.2020
 Crypto AM features in City AM every Tuesday.
 Previous Editions: www.cityam.com/crypto-insider
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CRYPTO & COFFEE

The FT reported that the US presidential election was heading to a drawn-out finish as Donald Trump threatened to go to the Supreme Court to stop the counting of votes and Joe Biden expressed confidence that he would win. With millions of absentee ballots still to be counted and several key states still undecided, neither candidate had secured the 270 electoral college needed to win.

Mr Trump had done better than polls had predicted, winning the crucial battlegrounds of Texas, Ohio and Florida. But Mr Biden was the victor in Arizona, which Mr Trump had won in 2016, and held on in Minnesota, as well as the Democratic strongholds of California and New York.

In terms of market reaction, in Europe equity markets are little changed and there is also little evidence of panic in the FX market, where the USD index traded higher and consequently USD/JPY was not subjected to downward risk averse flows.

In turn, gold also traded lower. Bitcoin traded a touch softer, but the total open interest (OI) remained well within the recent highs, even if the contango term structure flattened somewhat. In the options market, the OI actually rose, even if the expected burst of volatility did not materialise just yet. Small caps continued to trade softer, with year-to-date return of just 11% (MVIS small cap index).