

## CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 13,634.68	3.62% 📈
Ethereum (ETH)	\$ 395.26	0.28% 📈
Ripple (XRP)	\$ 0.25	0.09% 📈
Bitcoin Cash (BCH)	\$ 261.30	0.24% 📈
Litecoin (LTC)	\$ 58.03	0.85% 📈
EOS.IO (EOS)	\$ 2.69	1.91% 📈
Bitcoin SV (BSV)	\$ 171.77	-0.93% 📉
TRON (TRON)	\$ 0.03	0.71% 📈
NEO (NEO)	\$ 16.52	-3.32% 📉
Cardano (ADA)	\$ 0.10	-4.44% 📉
CryptoCompare Large Cap Index		1.23% 📈
CryptoCompare Small Cap Index		-2.50% 📉

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Market	\$402,878,183,175	
Bitcoin Volatility	0.50%	📈

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Sources: Bequant.io, CryptoCompare.com  
 Prices and data are correct as of 23:30, 27.10.2020  
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## CRYPTO & COFFEE

Having traded lower the previous day, Bitcoin and the rest of the market staged an impressive run yesterday, with Bitcoin climbing just shy of \$14,000 level. The contango structure extended further, even in spite of the looming expiry this Friday and the open interest (OI) rose to \$5.4bln. Yet again, Bitmex OI lagged and failed to make significant traction as market participants remain wary of the venue's high profile spat with authorities.

Interestingly, the latest wave of buying, notably by retail, comes in the wake of less than impressive performance by equity markets, so much so that Bitcoin's short-term correlation with S&P 500 has now fallen to around 13% vs recent highs of 57%. In part, the bullish sentiment was driven by reports that JPMorgan's JPM Coin went live.

As per CNBC Tuesday, Takis Georgakopoulos, JPMorgan global head of wholesale payments, said a major tech firm will use the token to make global payments starting this week. It has also created a business unit with around 100 employees, Onyx to house related projects.

In addition to that, The Block reported that JPMorgan is actively exploring digital asset custody, and is looking for help from crypto native firms.