

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 11,735.63	2.65% 📈
Ethereum (ETH)	\$ 375.06	-0.03% 📉
Ripple (XRP)	\$ 0.25	1.63% 📈
Bitcoin Cash (BCH)	\$ 247.45	-0.24% 📉
Litecoin (LTC)	\$ 47.73	1.09% 📈
EOS.IO (EOS)	\$ 2.57	0.82% 📈
Bitcoin SV (BSV)	\$ 159.06	-0.13% 📉
TRON (TRON)	\$ 0.03	-1.34% 📉
NEO (NEO)	\$ 17.53	1.02% 📈
Cardano (ADA)	\$ 0.11	-0.75% 📉
CryptoCompare Large Cap Index		-0.67% 📉
CryptoCompare Small Cap Index		-2.68% 📉

Market	\$364,335,543,618
Bitcoin Volatility	-0.25% 📉

Sources: Bequant.io, CryptoCompare.com
Prices and data are correct as of 23:30, 19.10.2020
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CRYPTO & COFFEE

As noted recently, the \$11,500 level is of particular importance to the market this month given the large gamma at play for the mid-month expiry (witnessed last week) and also end of the month expiry.

This is such that if spot remained above this level market makers would have had to close hedges pushing the spot even higher. It is combination of the above, together with the fact that the level inadvertently became the key resistance level also resulted in the price gaining momentum on the break.

Elsewhere, comments by the Federal Reserve (Fed) Chairman Jerome Powell on the topic of digital dollar were also positive for the broader ecosystem, but in no way it should be construed that the Fed will utilise Bitcoin for its digital currency ambitions.

Specifically, the Fed is open to collaborating with the private sector on a possible digital U.S. dollar, but reiterated that the central bank has not committed to actually launching one.

Powell emphasized that any possible digital dollar would serve as a “complement” to physical cash — not a replacement.