

CRYPTOCURRENCIES

Name	Price (USDT)	↑/↓(24h)
Bitcoin (BTC)	\$ 11,394.08	-0.15% ↓
Ethereum (ETH)	\$ 378.68	-1.19% ↓
Ripple (XRP)	\$ 0.25	-2.51% ↓
Bitcoin Cash (BCH)	\$ 263.93	3.69% ↑
Litecoin (LTC)	\$ 50.12	-0.74% ↓
EOS.IO (EOS)	\$ 2.65	-0.67% ↓
Bitcoin SV (BSV)	\$ 171.18	0.59% ↑
TRON (TRON)	\$ 0.03	-0.86% ↓
NEO (NEO)	\$ 17.16	-2.29% ↓
Cardano (ADA)	\$ 0.11	-2.23% ↓
CryptoCompare Large Cap Index		0.14% ↑
CryptoCompare Small Cap Index		1.44% ↑

Market	\$361,260,772,567
Bitcoin Volatility	-0.50% ↓

Sources: Bequant.io, CryptoCompare.com
 Prices and data are correct as of 23:30, 14.10.2020
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CRYPTO & COFFEE

Bitcoin may have received a vote of confidence from the likes of MicroStrategy and Square, which recently announced large purchases of Bitcoin for their respective treasury functions, Ethereum's unexpected vote of confidence appears to have come from an unexpected source – regulator.

Heath Tarbert, chairman of the Commodity Futures Trading Commission (CFTC), during a live interview at CoinDesk's invest: ethereum economy virtual conference Wednesday stated that "...if Bitcoin is email, you know, a one-trick pony so to speak, but obviously revolutionary, Ethereum goes far beyond that. It's more like the internet."

In terms of broader market price action, Bitcoin and Ethereum traded more or less steady, with little activity in the futures curve where the open interest (OI) remained at around \$4bln mark.

Outflows from Bitmex have also stabilised and the OI there is just around \$600mln. The telling story over exchange's position in the ecosystem will be whether market participants will roll over to different venues when the expiry nears later this month. In the options market, the skew is a touch lower, although conviction is lacking. Similar story for Ethereum and in terms of notable flow, around 2k \$430 call contracts were opened with Oct 23 expiry.