

CRYPTOCURRENCIES

Name	Price (USDT)	▲/▼(24h)
Bitcoin (BTC)	\$ 11,382.35	0.24% ▲
Ethereum (ETH)	\$ 374.91	0.47% ▲
Ripple (XRP)	\$ 0.25	-0.61% ▼
Bitcoin Cash (BCH)	\$ 239.76	0.14% ▲
Litecoin (LTC)	\$ 50.54	1.61% ▲
EOS.IO (EOS)	\$ 2.66	-0.45% ▼
Bitcoin SV (BSV)	\$ 171.76	-0.02% ▼
TRON (TRON)	\$ 0.03	-0.06% ▼
NEO (NEO)	\$ 17.86	1.77% ▲
Cardano (ADA)	\$ 0.11	0.69% ▲
CryptoCompare Large Cap Index		-0.05% ▼
CryptoCompare Small Cap Index		0.35% ▲

Market	\$361,552,577,001
Bitcoin Volatility	-3.00% ▼

Sources: Bequant.io, CryptoCompare.com
Prices and data are correct as of 23:30, 11.10.2020
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CRYPTO & COFFEE

Staying with the macro theme, the broad-based move higher last week also coincided with the China's currency jumping by the most in four and a half years.

The onshore exchange rate for the renminbi, which has not traded since September 30, rose as much as 1.2% on Friday to Rmb6.7091 per dollar. That is the currency's biggest intraday rise since February 2016.

It is also worth noting that following the conclusion of the lengthy National Day holiday in China (Golden Week), it was actually the small caps that have outperformed its mid and large cap peers. Specifically, MVIS small cap index is up almost 10%, while the other two are up around 7%.

As pointed out recently, despite the correction by small cap assets, namely those from the DeFi ecosystem, the underlying healthy of the marketplace remained rather sound and this view was reinforced by the sticky nature of the total value locked (TVL).

As per DeFi Pulse data, the TVL is back towards its highest levels of the year. Despite the rally by Bitcoin, it appears that the playbook of capital flowing back into DeFi in search of alpha may gain traction yet again.