

## CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 10,601.50	-0.08% 📉
Ethereum (ETH)	\$ 336.18	-1.32% 📉
Ripple (XRP)	\$ 0.24	-0.99% 📉
Bitcoin Cash (BCH)	\$ 224.06	2.31% 📈
Litecoin (LTC)	\$ 46.00	0.26% 📈
EOS.IO (EOS)	\$ 2.57	-3.39% 📉
Bitcoin SV (BSV)	\$ 161.02	1.36% 📈
TRON (TRON)	\$ 0.03	-0.68% 📉
NEO (NEO)	\$ 16.37	-0.77% 📉
Cardano (ADA)	\$ 0.09	-1.70% 📉
CryptoCompare Large Cap Index		-1.04% 📉
CryptoCompare Small Cap Index		-1.90% 📉

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Market	\$333,977,660,355
Bitcoin Volatility	-0.50% 📉

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Sources: Bequant.io, CryptoCompare.com  
Prices and data are correct as of 23:30, 08.10.2020  
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## CRYPTO &amp; COFFEE

Markets continued to trade cautiously, with small caps underperforming its large cap counterparts. So much so that year-to-date (YTD), MVIS small cap index is now up only 14%, having been up almost 100% in early September, while large-cap index is holding onto 50% gain YTD. Interestingly, despite the dramatic decline in the valuation of the said small cap assets, most of which have posted stellar gains this year in the wake of the DeFi inspired rally, the actual amount locked across the DeFi ecosystem has only declined marginally.

In addition, traded volume across DEXes remains well supported and the total liquidity on Uniswap is close to its all-time highs. In turn, the decline in the underlying valuation can be linked to several factors, one of which is that centralised exchanges have been more active in listing the said DeFi tokens, therefore enabling easier route to shorting assets.

Also, the in-vogue Sushi swap fiasco, among other high-profile farming incentives has since ended, therefore the aggressive drive towards DeFi has eased in turn. Still, as alluded to earlier, the stickiness of the total value locked should comfort the bulls that the pullback is temporary. Also, the trend in locking Bitcoin on the Ethereum network is yet to plateau, with over 128k Bitcoin locked at the time of writing.