CRYPTO A.M. DAILY

POWERED BY **BEQUANT**

CRYPTOCURRENCIES

Name	Price (USDT)	↑/↓(24h)	
Bitcoin (BTC)	$ 10,926.61	1.82%	↑
Ethereum (ETH)	$ 368.56	3.37%	↑
Ripple (XRP)	$ 0.24	0.88%	↑
Bitcoin Cash (BCH)	$ 232.76	1.67%	↑
Litecoin (LTC)	$ 47.20	2.35%	↑
EOS.IO (EOS)	$ 2.62	1.18%	↑
Bitcoin SV (BSV)	$ 176.86	0.70%	↑
TRON (TRON)	$ 0.03	0.78%	↑
NEO (NEO)	$ 20.28	3.81%	↑
Cardano (ADA)	$ 0.10	6.28%	↑
CryptoCompare Large Cap Index		1.33%	↑
CryptoCompare Small Cap Index		1.89%	↑

Market	$352,000,623,239
Bitcoin Volatility	0.45% ↓

CRYPTO & COFFEE

The final quarter is finally upon the market and some of the tectonic shifts that have been witnessed over the course of the last few months, namely the rise of the DeFi and capital flow out of CEX and into DEX venues, is set to dramatically change the landscape for secondary market venues.

Specifically, given the capital flow into DEX and yield farming offerings, has resulted in lower leverage as evidenced by the uninspiring nature of the futures curve. This is not to say that demand to borrow/lend stablecoins has peaked, it is just that it has evolved into something more complex. Ethereum has taken the centre stage as a result of the aforementioned capital flow and according to the data published by Glassnode, Ethereum miners made a total of $166 million from transaction fees in September – a new all time high. That's an increase of 47% compared to the previous record high in August.

In comparison: #Bitcoin miners made $26M from fees – a difference of more than 6 times. The bullish thesis on Ethereum is also supported by the recent launch of "Spadina" — the final testnet ahead of the blockchain's upgraded mainnet release. Spadina would run for three days as one more "dress rehearsal" after the Medalla testnet went live last month. Spadina will run along with Medalla and test deposits and genesis block ahead of the mainnet release.