

## CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 10,744.48	-1.26% 📉
Ethereum (ETH)	\$ 355.95	-0.64% 📉
Ripple (XRP)	\$ 0.24	-0.28% 📉
Bitcoin Cash (BCH)	\$ 227.02	-2.09% 📉
Litecoin (LTC)	\$ 45.65	-1.57% 📉
EOS.IO (EOS)	\$ 2.58	-1.02% 📉
Bitcoin SV (BSV)	\$ 168.28	-4.62% 📉
TRON (TRON)	\$ 0.03	-1.24% 📉
NEO (NEO)	\$ 19.97	0.07% 📈
Cardano (ADA)	\$ 0.10	-0.89% 📉
CryptoCompare Large Cap Index		-1.70% 📉
CryptoCompare Small Cap Index		-1.91% 📉
.....		
Market	\$345,377,552,115	
Bitcoin Volatility		-3.00% 📉

Sources: Bequant.io, CryptoCompare.com  
Prices and data are correct as of 23:30, 28.09.2020  
Crypto AM features in City AM every Tuesday.  
Previous Editions: [www.cityam.com/crypto-insider](http://www.cityam.com/crypto-insider)  
Read more at: <https://bequant.pro/cityam>

## CRYPTO &amp; COFFEE

The positive start to the week failed to last and as the session progressed, the momentum appeared to be fading, albeit by large caps at least.

The market is in for what could become a very choppy month, as bullish fundamentals by both Ethereum and Bitcoin, will be subjected to the growing uncertainty over the upcoming elections in the US.

As such, given the ongoing boom across the DeFi ecosystem, expect mid-cap and small caps to decouple from large caps once again, not all tokens are born equal and the market has become much more sophisticated in picking out winners from the pool.

Yield/farming craze is something that is expected to continue to attract hot money and like with any hot money, there is always a risk of an aggressive pull back, as evidenced during by the Sushiswap related drama earlier in the month.

Leverage and basis trading related flow will likely find it rather tough as an over extension is unlikely and instead it will be volatility traders that are expected to benefit the most over the coming months. However, this isn't to say that even though Bitcoin and Ethereum may struggle with direction, the bullish view on DeFi is yet to falter.