

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 10,491.97	-3.77% 📉
Ethereum (ETH)	\$ 346.76	-6.86% 📉
Ripple (XRP)	\$ 0.23	-5.77% 📉
Bitcoin Cash (BCH)	\$ 214.48	-4.82% 📉
Litecoin (LTC)	\$ 43.79	-7.30% 📉
EOS.IO (EOS)	\$ 2.54	-5.21% 📉
Bitcoin SV (BSV)	\$ 147.47	-3.84% 📉
TRON (TRON)	\$ 0.03	-5.99% 📉
NEO (NEO)	\$ 20.44	-13.40% 📉
Cardano (ADA)	\$ 0.08	-9.64% 📉
CryptoCompare Large Cap Index		-4.24% 📉
CryptoCompare Small Cap Index		-9.81% 📉

Market	\$334,163,582,136
Bitcoin Volatility	8.00% 📈

Sources: Bequant.io, CryptoCompare.com
Prices and data are correct as of 23:30, 21.09.2020
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CRYPTO & COFFEE

The market traded sharply lower and as noted in the most recent reports, it was the growing macro uncertainty that was in the driving seat for much of the session. Heading into what may be the most contested election in US history, the plot thickened over the weekend with the passing of the Supreme Court Justice Ruth Bader Ginsburg.

Without a prompt replacement, there is a real possibility of a deadlocked 4-4 in the country's highest court – potentially leading to more market volatility. The aforementioned uncertainty also raises questions over the much-needed fiscal injection, especially since the Fed is officially out of reach given until after the elections.

As a reminder, in its last meeting before the elections the Fed offered little but only a reaffirmation of low rates until 2023. Of course, an unexpected meeting by the central bank would placate market concerns but it may also revive moral hazard concerns. Interestingly, alongside the risk off tone that weighed on global equity markets, safe haven assets such as gold also traded lower.

Bitcoin's weakness was also exacerbated by the fact that over 80k BTC option contracts expire this Friday which, in itself opens up the door to some price