## **CRYPTO**A.M. DAILY

POWERED

## BEQUANT

## CRYPTOCURRENCIES

Name	Price (USDT)	0/0(2	4h)
Bitcoin (BTC)	\$ 10,890.59	-1.63%	o
Ethereum (ETH)	\$ 371.13	-3.75%	O
Ripple (XRP)	\$ 0.25	-1.96%	O
Bitcoin Cash (BCH)	\$ 225.52	-3.33%	O
Litecoin (LTC)	\$ 47.15	-2.85%	O
EOS.IO (EOS)	\$ 2.68	-0.74%	O
Bitcoin SV (BSV)	\$ 153.96	-5.12%	O
TRON (TRON)	\$ 0.03	-3.67%	O
NEO (NEO)	\$ 23.29	-3.41%	O
Cardano (ADA)	\$ 0.09	-3.23%	O
CryptoCompare			
Large Cap Index		-2.42%	O

CryptoCompare Small Cap Index

Bitcoin Volatility

Read more at: https://bequant.pro/cityam

Market

-3.06%	O
5,738,533	_
0.30%	$\boldsymbol{\circ}$

Sources: Bequant.io, CryptoCompare.com Prices and data are correct as of 23:30, 20.09.2020 Crypto AM features in City AM every Tuesday. Previous Editions:www.cityam.com/crypto-insider

\$348.50

## CRYPTO & COFFEE

The events of this year, namely the market crash that took place in March in the wake of global wide fears over the Covid-19 pandemic, which also spilled across

The occasional bout of aforementioned lockstep price action should not be taken as a negative but instead viewed as the growing sign of the market being "institutionalised". However, this means that geopolitical and macroeconomic factors will have to be taken into the account when working through a new playbook, alongside crypto specific fundamentals.

into digital assets, as well as the subsequent on/off correlation to traditional assets, must not be overlooked by crypto native market participants.

As it stands, crypto fundamentals are very supportive for Bitcoin and Ethereum, albeit Ethereum's rise in activity also comes with a double edge sword in the form of excessively high fees. Still, Bitcoin's hashrate continues to edge higher and with that, the latest mining difficulty was adjusted to a new all-time high by 11.3%.

However, the state of equity markets is something that may prove to be a source of great price volatility as markets head into the final stretch before what may be the most contested election in US history.