

CRYPTOCURRENCIES

Name	Price (USDT)	▲/▼(24h)
Bitcoin (BTC)	\$ 10,945.89	0.53% ▲
Ethereum (ETH)	\$ 385.87	1.82% ▲
Ripple (XRP)	\$ 0.25	0.97% ▲
Bitcoin Cash (BCH)	\$ 233.87	-0.09% ▼
Litecoin (LTC)	\$ 48.67	0.54% ▲
EOS.IO (EOS)	\$ 2.74	0.45% ▲
Bitcoin SV (BSV)	\$ 162.81	-0.68% ▼
TRON (TRON)	\$ 0.03	8.72% ▲
NEO (NEO)	\$ 24.31	15.27% ▲
Cardano (ADA)	\$ 0.09	1.37% ▲
CryptoCompare Large Cap Index		1.06% ▲
CryptoCompare Small Cap Index		0.15% ▲

Market	\$353,867,091,127
Bitcoin Volatility	1.25% ▲

Sources: Bequant.io, CryptoCompare.com
Prices and data are correct as of 23:30, 17.09.2020
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CRYPTO & COFFEE

The market remained well supported, even if it meant that Bitcoin underperformed its closest rival Ethereum, which benefited from another surge in activity across the buoyant DeFi space. Specifically, Uniswap (UNI) launched its native token and despite the choppy start, the token was trading up over 50% on Friday morning.

The move by Uniswap to launch its token resulted in the network becoming even more congested, putting further upward pressure on the already elevated fees. Interestingly, Ethereum miners' combined revenue has set a new record yet, reaching \$938,000 in one hour, according to crypto analytics platform Glassnode.

As such, while the smaller and less efficient market participants may be struggling, the larger firms that are able to capitalise on inefficiencies and as indicated earlier, miners are making the most of the latest surge.

Furthermore, the rapid increase in decentralized exchange (DEX) volumes continued its upswing in the month of September, after increasing significantly last month, as previously reported by The Block. Month-to-date volume in September has already surpassed the total volume seen throughout August — so far the \$14.9 billion volume in September reflects an almost 30% increase over the August volume.