CRYPTOA.M. DAILY

POWERED B

BEQUANT

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| Name | Price (USDT) | ೧/∪ (24h | |
|--------------------|--------------|-----------------|---|
| Bitcoin (BTC) | \$ 10,894.52 | 0.80% | C |
| Ethereum (ETH) | \$ 381.81 | 5.09% | C |
| Ripple (XRP) | \$ 0.25 | 4.15% | C |
| Bitcoin Cash (BCH) | \$ 233.92 | 1.05% | C |
| Litecoin (LTC) | \$ 48.61 | 0.50% | C |
| EOS.IO (EOS) | \$ 2.73 | 2.89% | C |
| Bitcoin SV (BSV) | \$ 164.06 | 0.52% | C |
| TRON (TRON) | \$ 0.03 | | C |
| NEO (NEO) | \$ 21.15 | 1.68% | C |
| Cardano (ADA) | \$ 0.09 | 0.98% | C |
| CryptoCompare | | | |
| Large Cap Index | | 0.25% | (|
| CryptoCompare | | | |
| Small Cap Index | | -0.38% | Ć |

| Market Bitcoin Volatility | \$350,809,434,590 0.60% | • |
|------------------------------|----------------------------|---|
| | | |

Sources: Bequant.io, CryptoCompare.com
Prices and data are correct as of 23:30, 16.09.2020
Crypto AM features in City AM every Tuesday.
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CRYPTO & COFFEE

Taper tantrum refers to the 2013 collective reactionary panic that triggered a spike in U.S. Treasury yields, after investors learned that the Federal Reserve was slowly putting the breaks on its quantitative easing (QE) program.

In the world of digital assets, another tantrum is currently taking place and so it is only appropriate to dub this as the DeFi tantrum.

Specifically, the disarray revolves around the Sushi based community which, at full force has been criticising the performance of the token, especially following the recent buyback which failed to prop up the price and also in the wake of reward reduction. The head of FTX tweeted "I can't control the price. That depends on whether you all buy or sell. So if the community sells their sushi--that's it's choice. And if the community buys, so be it."

As a reminder, there are 9 multi-signature members that have been placed and the key word here is placed, by the community (Sushi holders). There are arguments that having such a structure goes against the ethos of decentralisation and maybe over time, this "oversight" will be surrendered, but maybe this model whereby community and token holders still have the right to express their wants and needs is a more efficient way to ensure product development.