

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 10,262.17	2.59% 📈
Ethereum (ETH)	\$ 354.88	5.68% 📈
Ripple (XRP)	\$ 0.24	2.12% 📈
Bitcoin Cash (BCH)	\$ 225.32	2.17% 📈
Litecoin (LTC)	\$ 48.22	2.66% 📈
EOS.IO (EOS)	\$ 2.78	1.71% 📈
Bitcoin SV (BSV)	\$ 171.39	0.21% 📈
TRON (TRON)	\$ 0.03	-0.48% 📉
NEO (NEO)	\$ 17.44	3.08% 📈
Cardano (ADA)	\$ 0.09	4.52% 📈
CryptoCompare		
Large Cap Index		0.40% 📈
CryptoCompare		
Small Cap Index		0.90% 📈

Market	\$332,907,359,216	
Bitcoin Volatility	-10.00%	📉

Sources: Bequant.io, CryptoCompare.com
 Prices and data are correct as of 19:30, 10.09.2020
 Crypto AM features in City AM every Tuesday.
 Previous Editions: www.cityam.com/crypto-insider
 Read more at: <https://bequant.pro/cityam>

CRYPTO & COFFEE

Bitcoin is cautiously and steadily trying to finish the week on a positive note and there are a number of positives to take. First of all, SushiSwap, a fork of Uniswap, successfully migrated Uniswap liquidity into its own protocol.

There was about \$810M of tokens in SushiSwap, or 55% of Uniswap liquidity. By the end of the process, value in SushiSwap had increased to about \$860M, according to DeBank.

While the market uncertainty following the move by head of Sushi to “quit” did not help the sentiment and caused broad based capita flight amid concerns of exit scams. By the closing stages of the week, there are indications of market building a solid foundation before attempting to grind higher.

The capital flight from DeFi abated and the unwind of leveraged positions as per the flattening of the curve also reversed. A number of commentators have spoked out about the DeFi bubble bursting and that it seems that market participants have learnt nothing from the ICO frenzy era.

While the “bubble” may eventually pop, it would be premature to call this an end to the DeFi era, after all the likes of Cardano and even Tezos may eventually join the party.