

## CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 12024.11	-2.06% 📉
Ethereum (ETH)	\$ 426.45	-2.32% 📉
Ripple (XRP)	\$ 0.31	-4.42% 📉
Bitcoin Cash (BCH)	\$ 307.94	-3.80% 📉
Litecoin (LTC)	\$ 66.85	-0.44% 📉
EOS.IO (EOS)	\$ 3.65	-4.19% 📉
Bitcoin SV (BSV)	\$ 219.33	-3.32% 📉
TRON (TRON)	\$ 0.03	-2.50% 📉
NEO (NEO)	\$ 16.37	-1.40% 📉
Cardano (ADA)	\$ 0.14	-2.86% 📉
CryptoCompare		
Large Cap Index		-3.19% 📉
CryptoCompare		
Small Cap Index		-1.98% 📉
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Market	\$376,532,522,194	
Bitcoin Volatility	3.00%	📈
Bitcoin Volume on		
BEQUANT Exchange (USDT)	435,665,878	

Sources: Bequant.io, CryptoCompare.com  
 Prices and data are correct as of 23:30, 18.08.2020  
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## CRYPTO &amp; COFFEE

Monday's bullish start to the week failed to sustain enough momentum and instead, early doors flash crash by Chainlink (LINK) which saw a spectacular crash, falling some 25% within one minute after reaching an all-time high of \$20, put a real dent in investor sentiment.

To re-cap, Chainlink which was up close to 1,000% year-to-date crashed all the way to the \$14.50 area before bouncing and subsequently re-testing and ultimately defending the level later on in the session. It was this ability to successfully prevent another break lower that avoided another broad-based market meltdown, especially in the wake of Bitcoin testing the key \$12,000 level which was breached on Monday. However, while the hypothetical meltdown may have been avoided, the damage was already one and market traded broadly lower, with large caps **underperforming** small-caps equivalent, which should actually bode well for the bullish camp.

Nonetheless, the latest leg lower by large caps means that year-to-date, MVIS large cap index is up 78%, mid-cap index is up 89% and small-cap index is up 88%. The large caps face particular hurdles going forward, on the one hand Ethereum is facing an uphill battle to control excessive transaction costs, while Bitcoin is being used as a source of collateral to seek alpha elsewhere.