

## CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 12271.84	3.60% 📈
Ethereum (ETH)	\$ 436.36	1.19% 📈
Ripple (XRP)	\$ 0.32	7.78% 📈
Bitcoin Cash (BCH)	\$ 320.37	5.34% 📈
Litecoin (LTC)	\$ 67.06	8.67% 📈
EOS.IO (EOS)	\$ 3.81	-0.95% 📉
Bitcoin SV (BSV)	\$ 227.19	3.38% 📈
TRON (TRON)	\$ 0.03	8.36% 📈
NEO (NEO)	\$ 16.62	8.06% 📈
Cardano (ADA)	\$ 0.14	3.06% 📈
CryptoCompare Large Cap Index		2.68% 📈
CryptoCompare Small Cap Index		1.77% 📈

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Market	\$385,508,892,015
Bitcoin Volatility	-5.00% 📉
Bitcoin Volume on BEQUANT Exchange (USDT)	369,122,824

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Sources: Bequant.io, CryptoCompare.com  
Prices and data are correct as of 22:30, 16.08.2020  
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## CRYPTO &amp; COFFEE

The market surged higher on Monday, but this time it was the turn of Bitcoin to shine after a number of stops were tripped on the break of the \$12,000 level which in turn sent Bitcoin to new 2020 high of around \$12,500.

Unlike last week when the market rejected leveraged flow attempt to penetrate the level, this time the move carried enough momentum to make a clean break and more interestingly, Ethereum was more of a passenger than the driving force behind the move. This was also evidenced in the options market, where Ethereum's skew did little to indicate bullish price positioning.

This reversal of fortune comes amid growing uncertainty over Ethereum's ability to fix the elevated transaction costs which climbed to unmanageable levels in the wake of the latest DeFi boom. Still, this isn't to say that Ethereum cannot move higher from here but it will likely take the cue from Bitcoin and in turn become more correlated, as a guide current 1-month correlation stands at 0.55.

Elsewhere, it is worth noting that data from Glassnode indicated that the 7-day average for Bitcoin's hashrate has risen to a record high of 129.03 exahashes per second (EH/s) over the weekend.