

CRYPTOCURRENCIES

Name	Price (USDT)	▲/▼(24h)
Bitcoin (BTC)	\$ 11572.60	0.04% ▲
Ethereum (ETH)	\$ 401.79	3.70% ▲
Ripple (XRP)	\$ 0.28	0.48% ▲
Bitcoin Cash (BCH)	\$ 286.37	0.78% ▲
Litecoin (LTC)	\$ 54.99	0.45% ▲
EOS.IO (EOS)	\$ 3.09	2.35% ▲
Bitcoin SV (BSV)	\$ 206.66	0.06% ▲
TRON (TRON)	\$ 0.02	12.22% ▲
NEO (NEO)	\$ 14.54	1.60% ▲
Cardano (ADA)	\$ 0.14	2.26% ▲
CryptoCompare Large Cap Index		0.05% ▲
CryptoCompare Small Cap Index		2.10% ▲
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Market	\$360,291,792,478	
Bitcoin Volatility	-0.50%	▼
Bitcoin Volume on BEQUANT Exchange (USDT)	381,485,185	

Sources: Bequant.io, CryptoCompare.com
 Prices and data are correct as of 23:30, 13.08.2020
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CRYPTO & COFFEE

Market remained well bid, even as Ethereum continued to suffer from the fundamental flaws – clogged up network and sky-high fees. The out of control Ethereum transaction fees which reached \$6.04 on Wednesday night, according to Blockchair, the highest fees since 2015. Various network upgrades are supposed to solve the issue or at the very least alleviate the immediate pressure, but the said developments are still months away. It is not just DeFi but Tether transactions on Ethereum network that have contributed to the clog up.

However, while Ethereum transaction fees soaring, the daily profit that can be achieved by miners on the network is now at its highest point in 27 months. As per CoinDesk, data from BitInfoCharts shows the daily profitability for Ethereum miner operators is at \$5.8 per 100 megahashes second (MH/s) of computing power – a level not seen since early May 2018.

Elsewhere, market participants were reminded of the high risk/reward nature of crypto and in particular the fast-growing world of DeFi, where Yam Finance, an experimental DeFi protocol, crashed to zero after the discovery of a rebase bug. Within 24 hours, nearly \$500 million worth of capital was locked in the Yam protocol. But most of the tokens that were used in Yam staking pools crashed after the bug.