

## CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 11551.71	2.07% 📈
Ethereum (ETH)	\$ 386.37	2.93% 📈
Ripple (XRP)	\$ 0.28	0.66% 📈
Bitcoin Cash (BCH)	\$ 284.10	1.91% 📈
Litecoin (LTC)	\$ 54.73	1.29% 📈
EOS.IO (EOS)	\$ 3.02	1.56% 📈
Bitcoin SV (BSV)	\$ 206.86	-0.19% 📉
TRON (TRON)	\$ 0.02	1.64% 📈
NEO (NEO)	\$ 14.28	4.92% 📈
Cardano (ADA)	\$ 0.13	-0.53% 📉
CryptoCompare		
Large Cap Index		1.55% 📈
CryptoCompare		
Small Cap Index		3.12% 📈
.....		
Market	\$355,431,969,840	
Bitcoin Volatility		1.10% 📈
Bitcoin Volume on		
BEQUANT Exchange (USDT)	356,487,435	
.....		

Sources: [Bequant.io](https://bequant.io), [CryptoCompare.com](https://cryptocompare.com)  
 Prices and data are correct as of 23:30, 12.08.2020  
 Crypto AM features in City AM every Tuesday.  
 Previous Editions: [www.cityam.com/crypto-insider](https://www.cityam.com/crypto-insider)  
 Read more at: <https://bequant.pro/cityam>

## CRYPTO &amp; COFFEE

The market staged a healthy rebound, with Bitcoin recovering from the low \$11,000 area to trade in the mid-\$11,600 by the closing stages of trade on Wednesday, with Ethereum also finishing off the session with gains of similar magnitude. As alluded to recently, the recent dip appears to have been largely driven by the earlier rejection of the \$12,000 level, which also encouraged some profit taking.

However, the current appetite to take on risk and to experiment with DeFi, AMM and yield farming, as evidenced by the ongoing surge higher in the total amount locked across the DeFi ecosystem, points to strong dip buying interest.

On the subject of DeFi and yield farming, the total value locked (TVL) on the in-vogue platform YAM has risen to over \$500mln and that is only one day after the launch.

Decrypt writes that decentralized exchanges (DEXes) are booming in 2020, capturing more than \$420 million in volume in the last 24 hours. More than \$13.5 billion in volume has passed through DEX so far in 2020. Less than \$3 billion had been traded in all of 2019. Uniswap captures more than half of DEX volume, clearing \$1 billion in July and more than that already in August.