

CRYPTOCURRENCIES

Name	Price (USDT)	▲/▼(24h)
Bitcoin (BTC)	\$ 11317.24	-4.36% ▼
Ethereum (ETH)	\$ 374.17	-5.26% ▼
Ripple (XRP)	\$ 0.28	-4.82% ▼
Bitcoin Cash (BCH)	\$ 278.76	-7.61% ▼
Litecoin (LTC)	\$ 53.75	-7.53% ▼
EOS.IO (EOS)	\$ 2.96	-8.10% ▼
Bitcoin SV (BSV)	\$ 206.11	-8.42% ▼
TRON (TRON)	\$ 0.02	-7.19% ▼
NEO (NEO)	\$ 13.58	-5.96% ▼
Cardano (ADA)	\$ 0.14	-5.86% ▼
CryptoCompare Large Cap Index		-3.67% ▼
CryptoCompare Small Cap Index		-5.56% ▼
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Market	\$345,390,014,018	
Bitcoin Volatility	1.50%	▲
Bitcoin Volume on BEQUANT Exchange (USDT)	489,203,014	

Sources: Bequant.io, CryptoCompare.com
 Prices and data are correct as of 23:30, 11.08.2020
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CRYPTO & COFFEE

Bitcoin dipped into the low \$11,000 zone as market participants were seen booking profits following the repeat rejection of the \$12,000 level. Alongside the technical rejection, it is worth noting that Ethereum transaction fees are back on the rise and recently topped the highs recorded in late July. H

however, the current appetite to take on risk and to experiment with DeFi, AMM and yield farming, as evidenced by the ongoing surge higher in the total amount locked across the DeFi ecosystem, points to strong dip buying interest.

Also of note, the unwind of bullish positioning (Bitcoin and Ethereum) was clearly evidenced in the options skew, however the correction was largely limited to the front-end of the curve, while the back-end held largely steady, which supports the view of profit taking flow.

Elsewhere, Compound native token COMP outperformed its peers and traded higher by around 7% in the wake of reports that the protocol is set to introduce Open Price Feed — a decentralized oracle whose crypto market prices will allow the project's lending system to function. The Open Price Feed is currently being tested on a variety of networks. It has operated for almost two weeks on the Ethereum (ETH) Kovan and Ropsten testnet for almost two weeks