

## CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 11235.56	-0.92% 📉
Ethereum (ETH)	\$ 389.70	-0.16% 📉
Ripple (XRP)	\$ 0.30	-3.64% 📉
Bitcoin Cash (BCH)	\$ 288.06	-3.50% 📉
Litecoin (LTC)	\$ 57.38	-2.30% 📉
EOS.IO (EOS)	\$ 3.04	-0.89% 📉
Bitcoin SV (BSV)	\$ 224.17	-2.74% 📉
TRON (TRON)	\$ 0.02	1.84% 📈
NEO (NEO)	\$ 12.62	0.79% 📈
Cardano (ADA)	\$ 0.14	4.36% 📈
CryptoCompare Large Cap Index		-0.98% 📉
CryptoCompare Small Cap Index		-0.08% 📉

Market	\$343,146,954,443
Bitcoin Volatility	-1.00% 📉
Bitcoin Volume on BEQUANT Exchange (USDT)	366,227,986

Sources: Bequant.io, CryptoCompare.com  
 Prices and data are correct as of 22:00, 04.08.2020  
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## CRYPTO &amp; COFFEE

The market appears to be entering another period of capital rotation, driven by price consolidation by Bitcoin that sits around \$11,000 level, while the launch of Ethereum's 2.0 testnet Medalla is certainly positive, it is only a step of many that needs to be taken to transition to PoS. As such, the MVIS small and mid-cap assets are expected to outperform.

Still, the use of Bitcoin on Ethereum chain is expected to continue to gather more traction and at the time of writing, 20,472 Bitcoin were locked on Ethereum, with wbtc accounting for 15,521. The expected outperformance by small and mid-caps will likely be driven by the ongoing growth in the DeFi space, where \$4.3bln is now locked.

With Maker leading the pack with \$1.35bln, Compound is expected to follow suit shortly and cross the big \$1bln mark. As noted earlier, Ethereum 2.0 testnet Medalla went live with 20,000 validators that have staked some 650,000 ether.

As a guide, Medalla is the final testnet before the launch of the Eth 2.0 network, which is tentatively expected by year's end. Medalla was joined by five clients including Prysmatic Labs' Prysm, ChainSafe's Lodestar, PegaSys' Teku, Status' Nimbus and Sigma Prime's Lighthouse.