CRYPTO A.M. DAILY

POWERED BY **BEQUANT**

CRYPTOCURRENCIES

Name	Price (USDT)	↑/↓(24h)	
Bitcoin (BTC)	$ 11378.46	2.22%	↑
Ethereum (ETH)	$ 391.10	3.88%	↑
Ripple (XRP)	$ 0.31	8.91%	↑
Bitcoin Cash (BCH)	$ 299.48	4.54%	↑
Litecoin (LTC)	$ 58.76	2.54%	↑
EOS.IO (EOS)	$ 3.07	3.15%	↑
Bitcoin SV (BSV)	$ 231.43	5.57%	↑
TRON (TRON)	$ 0.02	4.02%	↑
NEO (NEO)	$ 12.51	1.63%	↑
Cardano (ADA)	$ 0.14	1.54%	↑
CryptoCompare Large Cap Index		3.19%	↑
CryptoCompare Small Cap Index		2.15%	↑

Market	$346,045,673,446
Bitcoin Volatility	-1.50% ↓
Bitcoin Volume on BEQUANT Exchange (USDT)	191,714,486

CRYPTO & COFFEE

Following the spike in volatility over the weekend, Bitcoin and much of the market for that matter staged an impressive recovery on Monday, with Bitcoin managing to creep back $11,400 zone, while Ethereum rallied to within a dollar of $400 level.

Despite the aforementioned price swings, Bitcoin's perp funding rates have come down by a significant amount as a result and even though the futures term structure has been stretched yet again, there doesn't appear to be an immediate threat from this factor alone.

On the other hand, Ethereum's funding rate on Bitmex looks to have decoupled from the rest of the pack, which is not something that the bullish camp wants to contend with heading into the eagerly awaited Medalla testnet release.

Also, while the shorter-dated implied vol did pare back some of the upside, it still remains very elevated at 92% vs Bitcoin's equivalent of 65%. Clearly then, despite the spot recovering from the rocky weekend price action, there is plenty of uncertainty in the market.As noted earlier, Ethereum's Medalla testnet launches on August 4th at 1pm UTC, followed by several months of testing before Ethereum 2.0 launch, with November 4 considered the earliest date.