CRYPTOA.M. DAILY POWERED BY

0.89%

-4.71%

3 46%

further price upside.

BEQUANT

CRYPTOCURRENCIES

Name	Price (USDT)	೧/∪ (24h
Bitcoin (BTC)	\$ 11262.32	2.75% (
Ethereum (ETH)	\$ 321.85	1.29% 《
Ripple (XRP)	\$ 0.25	6.69% 《
Bitcoin Cash (BCH)	\$ 291.70	0.09% 《
Litecoin (LTC)	\$ 55.67	-0.26% (
EOS.IO (EOS)	\$ 3.08	2.14% 《
Bitcoin SV (BSV)	\$ 217.31	0.93% 《
TRON (TRON)	\$ 0.02	1.76%

\$ 11.85

\$ 0.14

NEO (NEO)

Cardano (ADA)

CryptoCompare

Large Cap Index

CryptoCompare Small Cap Index

Market \$329,952,249,403 Bitcoin Volatility -0.05% Bitcoin Volume on BEQUANT Exchange (USDT) 437,817,483

Sources: Bequant.io, CryptoCompare.com Prices and data are correct as of 23:30, 29.07.2020 Crypto AM features in City AM every Tuesday. Previous Editions:www.cityam.com/crypto-insider Read more at: https://bequant.pro/cityam

CRYPTO & COFFEE

The sentiment remained broadly positive, even as the momentum that carried Bitcoin and Ethereum through the key levels subsided somewhat. Despite this,

Namely, even in the wake of relatively high transaction fees and near capacity network utilization, the number of transactions has now climbed to levels not seen since the peak of the Initial Coin Offering (ICO) era.

network fundamentals and especially Ethereum based metrics are pointing to

Alongside this. Tether transactions on Ethereum have also risen to a new record high level. The bullish sentiment is also evidenced in the secondary market, where the futures curve has steepened and in turn encouraged another wave of stablecoin borrowing to capitalise on the said carry trade. The more sceptical options space has too turned more bullish on the price outlook, this is especially noticeable by the shift in the skew profile, front and back of the curve.

Elsewhere, Into The Block's historical In/Out of the Money (HIOM) indicator analyses investors' on-chain positions based on addresses' average cost for a token and it is worth highlighting that at the time of writing, 73,24% Ether addresses are making money in their position (on paper at least) at a price of \$321.