CRYPTOA.M. DAILY

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BEQUANT

CRYPTOCURRENCIES

Name	Price (USDT)	೧∕ ∪(24h)	
Bitcoin (BTC)	\$ 9506.83	1.76%	0
Ethereum (ETH)	\$ 264.74	8.65%	0
Ripple (XRP)	\$ 0.20	2.18%	0
Bitcoin Cash (BCH)	\$ 237.38	3.36%	0
Litecoin (LTC)	\$ 44.90	3.27%	0
EOS.IO (EOS)	\$ 2.65	2.20%	0
Bitcoin SV (BSV)	\$ 182.79	3.92%	0
TRON (TRON)	\$ 0.02	1.63%	0
NEO (NEO)	\$ 11.57	2.09%	0
Cardano (ADA)	\$ 0.13	2.90%	0
CryptoCompare			
Large Cap Index		2.74%	0
CryptoCompare			
Small Cap Index		1.14%	0
Market	\$284,929,5	578,105	
Bitcoin Volatility		0.50%	0
Bitcoin Volume on			
BEQUANT Exchange (USDT) 201,420,793			

Sources: Bequant.jo, CryptoCompare.com Prices and data are correct as of 16:10 23.07.2020 Grypto AM features in City AM every Tuesday. Previous Editions:www.cityam.com/crypto-insider Read more at: https://bequant.pro/cityam

CRYPTO & COFFEE

The market traded broadly higher, as market participants welcomed the news that banks in the US can now offer crypto custody services, while Ethereum 2.0 developers released the specifications for the "official" testnet on Wednesday, ahead of a presumed end-of-year launch.

As a result, both Bitcoin and Ethereum surged higher, in turn resulting in large caps outperforming mid and small-cap counterparts. Further steepening of the futures curve was also accompanied by the front-end options skew shifting lower, by both Ethereum and Bitcoin for that matter. This indicates bullish price bias by market participants.

In terms of news flow, an Ethereum-based service for privately browsing the web now has a desktop app for Mac users. Orchid VPN announced the launch in a Wednesday blog post, highlighting the ease with which users can purchase bandwidth using an Apple ID.

As per blog post, people can use OXT, the Orchid digital currency, to fund their account, and can then purchase VPN service on a pay-as-you-go basis. In-app purchases -- currently available for iOS -- will be available for MacOS starting immediately. In-app purchases let people buy a pre-filled Orchid account and use