CRYPTOA.M. DAILY

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Name	Price (USDT)	0/0(2	4h
Bitcoin (BTC)	\$ 9247.30	0.08%	C
Ethereum (ETH)	\$ 240.56	0.47%	O
Ripple (XRP)	\$ 0.20	0.05%	G
Bitcoin Cash (BCH)	\$ 230.43	-0.42%	O
Litecoin (LTC)	\$ 43.66	-0.44%	O
EOS.IO (EOS)	\$ 2.56	0.46%	C
Bitcoin SV (BSV)	\$ 181.54	-0.16%	O
TRON (TRON)	\$ 0.02	0.87%	O
NEO (NEO)	\$ 10.92	2.23%	O
Cardano (ADA)	\$ 0.13	4.18%	O
CryptoCompare			
Large Cap Index		0.32%	C
CryptoCompare			

Market	\$2/3,19/,9/2,158
Bitcoin Volatility	-3.00%
Bitcoin Volume on	
BEQUANT Exchange (USDT)	248,279,196

Small Cap Index

Sources: Beguant.io, CryptoCompare.com Prices and data are correct as of 23:30 14.07.2020 Crypto AM features in City AM every Tuesday. Previous Editions:www.citvam.com/crypto-insider

Read more at: https://bequant.pro/cityam

CRYPTO & COFFEE

Despite starting the session on the back foot, the market was able to gradually recover the lost ground and by the closing stages of trade on Tuesday, was trading broadly higher.

Yet again, it was the small and medium cap size assets that outperformed, as the amount locked across the DeFi ecosystem continued to surge higher. At the time of writing, the total amount locked stood at \$2.5bln, of which \$700mln is attributed to Compound, followed by Maker with \$630mln. Also of note, the amount of Bitcoin on Ethereum continued to increase past \$100mln, with 15,294 Bitcoin now locked. WBTC accounts for 11,341 Bitcoins, while renbtc is in second place with 1,748.

As a reminder, the recently approved proposal to set cWBTC collateral factor to 40.0% was executed on July 14th. Up until now, it was not possible to use WBTC as collateral on Compound, although it was possible for it to be loaned and borrowed.

The change would now allow users to loan WBTC while using 40% of its value as collateral. The move will increase the reliance on price feed oracles, such as Chainlink, which surged all the way into 8th place on CoinMarketCap table.