CRYPTO A.M. DAILY

POWERED BY **BEQUANT**

CRYPTOCURRENCIES

Name	Price (USDT)	⬆/⬇(24h)	
Bitcoin (BTC)	$ 9265.33	0.19%	⬆
Ethereum (ETH)	$ 240.85	0.36%	⬆
Ripple (XRP)	$ 0.20	-0.86%	⬇
Bitcoin Cash (BCH)	$ 237.94	-0.01%	⬇
Litecoin (LTC)	$ 44.92	1.47%	⬆
EOS.IO (EOS)	$ 2.63	0.35%	⬆
Bitcoin SV (BSV)	$ 185.31	1.66%	⬆
TRON (TRON)	$ 0.02	-1.18%	⬇
NEO (NEO)	$ 10.73	1.19%	⬆
Cardano (ADA)	$ 0.12	2.87%	⬆
CryptoCompare Large Cap Index		0.64%	⬆
CryptoCompare Small Cap Index		1.72%	⬆

Market	$273,339,711,375
Bitcoin Volatility	-3.00% ⬇
Bitcoin Volume on BEQUANT Exchange (USDT)	172,111,417

CRYPTO & COFFEE

Bitcoin spent the weekend locked in a relatively tight range, even as market participants continued to digest last week's developments that cryptocurrency exchange Bitfinex will have to face allegations from New York State that it hid millions in lost funds, according to a ruling by the State Supreme Court's Appellate Division.

As a reminder, New York prosecutors alleged in April 2019 that Bitfinex lost $850 million in client and corporate funds, and then used money from affiliated stablecoin Tether to cover the loss. In its decision, the appeals court rejected the argument that Tether was neither a commodity nor a security, and affirmed that the stablecoin falls under the court's jurisdiction.

In terms of market price action last week, the small caps outperformed its large cap peers yet again, with the MVIS 100 small cap index up 9.5% vs 4.4% for large cap competitors. Something to keep in mind going forward is that the next mining difficulty adjustment, which is due to take place early this week, is expected to result in an upward adjustment of almost 9%.

As a reminder, last week the seven-day average hash rate passed 123.4 EH/s for the first time, even in spite of the sideways market.