## CRYPTOA.M. DAILY

Coronavirus-induced crash.

## BEQUANT

CRYP	IOCURR	ENCIE:

Name	Price (USDT)	<b>0/0</b> (24h
Bitcoin (BTC)	\$ 9257.78	0.04%
Ethereum (ETH)	\$ 237.51	0.44%
Ripple (XRP)	\$ 0.18	-0.48%
Bitcoin Cash (BCH)	\$ 237.27	1.57% 《
Litecoin (LTC)	\$ 43.48	0.76% 《
EOS.IO (EOS)	\$ 2.55	0.11%
Bitcoin SV (BSV)	\$ 185.22	4.79% (
TRON (TRON)	\$ 0.02	-2.55%
NEO (NEO)	\$ 10.42	1.18% 《
Cardano (ADA)	\$ 0.11	11.04% 《
CryptoCompare		
Large Cap Index		-0.30%

CryptoCompare Small Cap Index

Bitcoin Volatility

Bitcoin Volume on

BEQUANT Exchange (USDT)

Read more at: https://bequant.pro/cityam

Market

\$268,518,121,053 -0.50%	
279.994.608	

Sources: Bequant.io, CryptoCompare.com Prices and data are correct as of 15:30 07.07.2020 Crypto AM features in City AM every Tuesday. Previous Editions:www.cityam.com/crypto-insider

## CRYPTO & COFFEE

The market remained bid, but yet again the gains were led by the small caps, with the MVIS 100 small cap index trading up 44% year-to-date (YTD), while the large cap counterpart was only up 31%.

The DeFi market is showing no signs of slowing down and at the time of writing, the amount locked in the credit ecosystem reached a new all time high of just above \$2bln, with Compound and Maker leading the pack.

CoinDesk reported that the seven-day moving average of the number of active ether addresses rose to 405.014 on Friday - a threshold not seen since May 2018, according to data provided by the blockchain analytics firm Glassnode.

Active addresses are the number of unique addresses that are active in the network either as a sender or receiver. The recent growth of the DeFi market, alongside the growing use of Tether on the network, likely to be contributing factors for this trend. Interestingly, in spite of somewhat lacklustre spot market activity. Bitcoin's network fundamentals are just as supportive and of note. Bitcoin hashrate 7-day average has now topped

March levels, when the upside trajectory was hampered by the global macro and