

## CRYPTOCURRENCIES

Name	Price (USDT)	↑/↓(24h)
Bitcoin (BTC)	\$ 9152.64	0.12% ↑
Ethereum (ETH)	\$ 228.34	0.80% ↑
Ripple (XRP)	\$ 0.18	-0.44% ↓
Bitcoin Cash (BCH)	\$ 223.25	0.31% ↑
Litecoin (LTC)	\$ 41.62	0.78% ↑
EOS.IO (EOS)	\$ 2.36	0.20% ↑
Bitcoin SV (BSV)	\$ 154.79	-2.11% ↓
TRON (TRON)	\$ 0.02	0.10% ↑
NEO (NEO)	\$ 10.03	-1.00% ↓
Cardano (ADA)	\$ 0.09	4.21% ↑
CryptoCompare Large Cap Index		0.31% ↑
CryptoCompare Small Cap Index		0.57% ↑

Market	\$260,638,203,996
Bitcoin Volatility	-0.50% ↓
Bitcoin Volume on BEQUANT Exchange (USDT)	208,976,559

Sources: Bequant.io, CryptoCompare.com  
 Prices and data are correct as of 14:30 01.07.2020  
 Crypto AM features in City AM every Tuesday.  
 Previous Editions: [www.cityam.com/crypto-insider](http://www.cityam.com/crypto-insider)  
 Read more at: <https://bequant.pro/cityam>

## CRYPTO &amp; COFFEE

The market continued to trade steady with small caps outperforming yet again, especially those assets that play an integral part in the fast-growing world of Decentralised Finance (DeFi).

Despite the aforementioned lacklustre price action by Bitcoin, the futures curve remained in contango, which is indicative of leveraged interest, while the options skew and in particular, the front-end (1-month) moved a touch lower.

Looking at alt coins and those in the DeFi ecosystem, Synthetix rallied almost 20%, while Kyber Network and 0x also posted strong gains. The ongoing strength by Kyber Network comes in the wake of the recent move by Maker Protocol to add assets to its credit ecosystem. In addition to that, the company recently announced that a major upgrade of Katalyst protocol will go live on July 7, 2020. The upgrade includes changes to the Kyber Network Crystal token model to attract more participants to the development of the protocol.

Elsewhere, IOTA rallied 5%, this comes after a blog post on June 30 noted that the company has entered the first phase in its roadmap for upgrading the network to IOTA 2.0 and that users can now download the new Pollen release in the first fully decentralized IOTA test network.