

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 9224.64	-2.10% 📉
Ethereum (ETH)	\$ 233.56	-2.77% 📉
Ripple (XRP)	\$ 0.18	-1.41% 📉
Bitcoin Cash (BCH)	\$ 232.29	-2.07% 📉
Litecoin (LTC)	\$ 42.61	-1.36% 📉
EOS.IO (EOS)	\$ 2.48	-0.82% 📉
Bitcoin SV (BSV)	\$ 171.26	-2.13% 📉
TRON (TRON)	\$ 0.02	-0.98% 📉
NEO (NEO)	\$ 10.36	-2.46% 📉
Cardano (ADA)	\$ 0.08	-1.47% 📉
CryptoCompare		
Large Cap Index		-1.04% 📉
CryptoCompare		
Small Cap Index		-1.93% 📉

Market	\$261,407,581,401
Bitcoin Volatility	0.30% 📈
Bitcoin Volume on	
BEQUANT Exchange (USDT)	188,198,530

Sources: Bequant.io, CryptoCompare.com
 Prices and data are correct as of 16:30 25.06.2020
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CRYPTO & COFFEE

Cautious sentiment dominated the price action on Thursday as market participants remained wary of potential turbulence in the spot market on Friday when options and futures contracts expire.

As pointed out recently, the end of June option expiry hit a record open interest (OI) of 110k BTC (circa UD 1.05bln) and while the size certainly does matter, it is the unsynchronised nature of the expiring options on the CME and Deribit, which is about 8 hours apart, that will likely cause more volatility than the actual size of the said options.

Still, if the record OI in expiring options, together with the mismatch in expiry times wasn't enough, the skew continued to exhibit upside bias even as the market entered the final few days before the expiry.

Despite the soft spot market, the world of DeFi continued to attract flow and as per DeFi Pulse, the total value locked looks set to cross \$1.6bln. The market may be dominated by Ethereum built platforms but many have recognised the potential liquidity that can be unlocked by wrapping Bitcoin into the fast-growing market. For example, Synthetix, Curve and Ren have teamed up to launch BTC liquidity incentives using Curve's low-slippage pools.