

CRYPTOCURRENCIES

Name	Price (USDT)	▲/▼(24h)
Bitcoin (BTC)	\$ 9437.61	0.80% ▲
Ethereum (ETH)	\$ 236.42	2.31% ▲
Ripple (XRP)	\$ 0.19	-0.18% ▼
Bitcoin Cash (BCH)	\$ 236.12	1.36% ▲
Litecoin (LTC)	\$ 43.58	0.62% ▲
EOS.IO (EOS)	\$ 2.54	0.60% ▲
Bitcoin SV (BSV)	\$ 174.94	0.68% ▲
TRON (TRON)	\$ 0.02	1.81% ▲
NEO (NEO)	\$ 10.65	3.50% ▲
Cardano (ADA)	\$ 0.08	1.83% ▲
CryptoCompare Large Cap Index		1.38% ▲
CryptoCompare Small Cap Index		2.20% ▲

Market	\$268,592,618,599	
Bitcoin Volatility	2.00%	▲
Bitcoin Volume on BEQUANT Exchange (USDT)	152,177,757	

Sources: Bequant.io, CryptoCompare.com
 Prices and data are correct as of 15:30 22.06.2020
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CRYPTO & COFFEE

Having traded in a relatively tight range over the weekend, the price action for much of Monday saw Bitcoin (BTC) edge higher towards the key \$9,500 level, in part supported by the ongoing risk on appetite stemming from the booming DeFi market. In addition to that, the upcoming option expiries this week, where 110k BTC (circa UD 1.05bln) are due to expire, may also provide the much sought-after upside price catalyst.

As a reminder, while the spot has been rangebound throughout the month, the price action in the options space, as evidenced by the front-end skew has been pointing to downside protection flow.

At the same time, the back-end has traded more or less steady. One possible theory to explain this apparent bipolar view on the market is the growing interest in utilising options market by crypto lending desks to earn yield, but also to hedge their exposure.

In terms of news flow, the Italian Banking Association (ABI), made up of over 700 Italian banking institutions, expressed its desire to help speed up the implementation of a digital currency backed by the European Central Bank (ECB) by participating in related projects and experiments. Last year, ABI set up a working group to research digital and crypto assets.