

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 9,503.31	4.18% 📈
Ethereum (ETH)	\$ 234.48	4.61% 📈
Ripple (XRP)	\$ 0.19	2.43% 📈
Bitcoin Cash (BCH)	\$ 236.04	3.20% 📈
Litecoin (LTC)	\$ 43.70	1.84% 📈
EOS.IO (EOS)	\$ 2.54	2.44% 📈
Bitcoin SV (BSV)	\$ 174.22	1.60% 📈
TRON (TRON)	\$ 0.02	3.94% 📈
NEO (NEO)	\$ 10.54	4.44% 📈
Cardano (ADA)	\$ 0.08	9.60% 📈
CryptoCompare		
Large Cap Index		1.99% 📈
CryptoCompare		
Small Cap Index		3.97% 📈
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Market	\$268,396,561,164	
Bitcoin Volatility	-0.25%	📉
Bitcoin Volume on		
BEQUANT Exchange (USDT)	281,165,000	
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Sources: Bequant.io, CryptoCompare.com
 Prices and data are correct as of 16:30 15.06.2020
 Crypto AM features in City AM every Tuesday.
 Previous Editions: www.cityam.com/crypto-insider
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CRYPTO & COFFEE

Bitcoin traded higher throughout the session on Tuesday, albeit in a tight range, after stops were tripped on the break of \$9,500 during early Asian trading hours. The break through the key level was accompanied by a modest follow through, which should give the bullish camp some confidence to test better levels. The move higher came in spite of the looming mining difficulty adjustment but yet again, the fundamentals such as hashrate, mempool data and transaction costs, are all pointing to network stabilising.

The higher mining difficulty may not be what the less efficient miners need to stay afloat, but the adjustment is an indication of the ecosystem learning and adjusting to the new and tougher conditions. In spite of better bid spot rate, the options market continued to point to bearish market positioning, especially the front-end skew. Conversely, Ethereum's skew profile remained bullish, especially further out on the curve.

Looking elsewhere, the number of investors holding an immense amount of Bitcoin is starting to approach levels the crypto community hasn't seen since the cryptocurrency's rally to \$20,000. According to Glassnode's 'The Week On-Chain' report for June 15, there has been steady growth in the number of Bitcoin (BTC) whales—traders holding 1000 BTC or more—since January 2020.