

CRYPTOCURRENCIES

Name	Price (USDT)	↑/↓(24h)
Bitcoin (BTC)	\$ 9,448.20	-0.10% ↓
Ethereum (ETH)	\$ 236.93	-0.17% ↓
Ripple (XRP)	\$ 0.19	-0.01% ↓
Bitcoin Cash (BCH)	\$ 240.04	0.04% ↑
Litecoin (LTC)	\$ 44.52	-0.55% ↓
EOS.IO (EOS)	\$ 2.59	0.00% ↑
Bitcoin SV (BSV)	\$ 183.86	0.69% ↑
TRON (TRON)	\$ 0.02	-0.15% ↓
NEO (NEO)	\$ 11.00	0.26% ↑
Cardano (ADA)	\$ 0.08	-1.34% ↓
CryptoCompare Large Cap Index	2.70%	↑
CryptoCompare Small Cap Index	3.59%	↑
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Market	\$268,233,260,735	
Bitcoin Volatility	-0.56%	↓
Bitcoin Volume on BEQUANT Exchange (USDT)	168,048,574	

Sources: Bequant.io, CryptoCompare.com
 Prices and data are correct as of 11:00 14.06.2020
 Crypto AM features in City AM every Tuesday.
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CRYPTO & COFFEE

The market staged a modest rebound over the weekend and at the time of writing, Bitcoin (BTC) was trading just above the 50 day moving average (DMA), similar story for Ethereum (ETH) which also traded above the shorter dated moving average levels. Analysts at JPMorgan wrote that in March, Bitcoin - like many other areas of the market - underwent a stretch of severe disruption as world economies started to shut down and investors fled riskier assets due to the coronavirus outbreak.

Furthermore, cryptocurrencies largely survived the madness of March suggests "longevity as an asset class," but, they say, "price action points to their continued use more as a vehicle for speculation than medium of exchange or store of value." Instead, Bitcoin appears to have been correlated to riskier assets like equities.

Elsewhere, Cointelegraph reported citing a publication by blockchain and AI investment firm Outlier Ventures which has found a decline in developer activity of roughly 20% on average across 12 leading blockchain and cryptocurrency projects. In Outlier Ventures' Blockchain Developer Report for the second quarter of 2020, the firm notes that development fell by half for top markets Bitcoin Cash (BCH), Eos (EOS), and Tron Tron (TRX).