

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 9,698.57	2.20% 📈
Ethereum (ETH)	\$ 242.08	1.86% 📈
Ripple (XRP)	\$ 0.20	0.74% 📈
Bitcoin Cash (BCH)	\$ 252.51	1.71% 📈
Litecoin (LTC)	\$ 46.32	1.44% 📈
EOS.IO (EOS)	\$ 2.77	0.28% 📈
Bitcoin SV (BSV)	\$ 191.53	1.05% 📈
TRON (TRON)	\$ 0.02	3.49% 📈
NEO (NEO)	\$ 11.66	1.32% 📈
Cardano (ADA)	\$ 0.09	1.66% 📈
CryptoCompare Large Cap Index		1.82% 📈
CryptoCompare Small Cap Index		2.24% 📈

Market	\$275,173,202,442
Bitcoin Volatility	-5.00% 📉
Bitcoin Volume on BEQUANT Exchange (USDT)	332,820,556

Sources: Bequant.io, CryptoCompare.com
 Prices and data are correct as of 16:15 08.06.2020
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CRYPTO & COFFEE

The market traded higher, albeit in a very tight range, with Bitcoin trading in close proximity to the psychologically important \$10,000 level. In the secondary market, the outlook for Ethereum (ETH) appears to be more bullish, especially when looking at the price action in the options space. However, some of the downside protection interest in Bitcoin (BTC) can also be put down to lending desks seeking to hedge their exposure and in turn, it can be argued that further evidence of downside interest may be seen as net positive for the price action. **However**, if the spot rate fails to hold ground, then the aforementioned view no longer applies.

Elsewhere, Cardano (ADA) also failed to break out of its range after the Input Output (IOHK) announced that on the 9th June, Cardano will enter a new phase. The Shelley public testnet will open up so any operator that wants to set up a Cardano stake pool can do so, ready for staking and delegation on mainnet later this summer.

Finally, it is worth highlighting that one of ethereum's main client, Geth, has just launched a new version which includes Boneh-Lynn-Shacham (BLS) signatures. The release contains "implementations of all EIPs currently scheduled for the upcoming Berlin fork".