

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 9,535.94	1.25% 📈
Ethereum (ETH)	\$ 240.54	9.39% 📈
Ripple (XRP)	\$ 0.20	3.07% 📈
Bitcoin Cash (BCH)	\$ 246.23	3.67% 📈
Litecoin (LTC)	\$ 46.99	5.57% 📈
EOS.IO (EOS)	\$ 2.73	4.72% 📈
Bitcoin SV (BSV)	\$ 197.06	3.71% 📈
TRON (TRON)	\$ 0.02	8.45% 📈
NEO (NEO)	\$ 10.88	6.56% 📈
Cardano (ADA)	\$ 0.08	19.17% 📈
CryptoCompare Large Cap Index		0.58% 📈
CryptoCompare Small Cap Index		0.71% 📈

Market	\$269,570,546,712
Bitcoin Volatility	-5.00% 📉
Bitcoin Volume on BEQUANT Exchange (USDT)	365,963,840

Sources: Bequant.io, CryptoCompare.com
 Prices and data are correct as of 00:15 31.05.2020
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CRYPTO & COFFEE

The market traded broadly higher over the weekend, with Ethereum (ETH) outperforming Bitcoin (BTC) as market participants continued to scale up their bullish expectations heading into June/July expected Proof of Stake (PoS) transition development update. While it may be one of many updates to come, the success of the eventual transition to PoS hinges on this. The aggressive rally in the spot market was echoed in the derivatives market, where the options skew shifted even lower.

Also of note, Ethereum Classic (ETC) posted strong gains ahead of the upcoming Phoenix hard fork. Due on June 3rd, this system-wide upgrade is the result of a consensus among stakeholders in the Ethereum Classic community and will further enhance EVM capabilities, and make Ethereum and Ethereum Classic completely compatible for the first time.

Elsewhere, Cardano (ADA) jumped over 15% after Charles Hoskinson, the CEO of IOHK, announced the launch of Shelley, the latest update for Cardano. It will start rolling out the network between June 30 and July 7. The Shelley Incentivised Testnet lets holders earn real ADA, Cardano's native currency, by staking it. Staking is the process of holding a large amount of the coin while maintaining the network.