CRYPTO A.M. DAILY

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CRYPTOCURRENCIES

Name	Price (USDT)	⬆/⬇(24h)	
Bitcoin (BTC)	$ 8,919.89	-0.73%	⬇
Ethereum (ETH)	$ 205.10	-0.21%	⬇
Ripple (XRP)	$ 0.19	-1.11%	⬇
Bitcoin Cash (BCH)	$ 230.96	1.20%	⬆
Litecoin (LTC)	$ 43.07	0.08%	⬆
EOS.IO (EOS)	$ 2.53	-0.72%	⬇
Bitcoin SV (BSV)	$ 185.13	-1.89%	⬇
TRON (TRON)	$ 0.01	0.19%	⬆
NEO (NEO)	$ 9.90	0.16%	⬆
Cardano (ADA)	$ 0.05	0.73%	⬆
CryptoCompare Large Cap Index		0.97%	⬆
CryptoCompare Small Cap Index		0.96%	⬆

Market	$249,995,873,531	
Bitcoin Volatility	3.00%	⬆
Bitcoin Volume on BEQUANT Exchange (USDT)	256,280,077	

Sources: Bequant.io, CryptoCompare.com
Prices and data are correct as of 19:30, 25.05.2020
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CRYPTO & COFFEE

Bitcoin traded steady, albeit in the lower end of the recent range, even as the fundamental metrics began showing signs of stabilisation across the network. Namely, the data suggests that the hashrate is picking up again, largely due to China's rainy season.

In addition, while Bitcoin's network may still be clogged up as per mempool data and transaction fees are well above average, the aforementioned metrics are off the recent highs and appear to be in a downward correction.

Still, the derivatives market remains yet to be convinced and the options skew continued to highlight more bearish positioning relative to Ethereum. However, while the attention may be on Bitcoin and Ethereum, it was Ethereum Classic that continued to post strong gains.

As a reminder, Ethereum Classic is due to undergo a network upgrade, dubbed Phoenix. Due on June 3rd, 2020, this system-wide upgrade is the result of a consensus among stakeholders in the Ethereum Classic community and will further enhance EVM capabilities, and make Ethereum and Ethereum Classic completely compatible for the first time. Phoenix will be inclusive of the Ethereum Istanbul network protocol upgrades on the Ethereum Classic network.