## **CRYPTO**A.M. DAILY

3.10%

0

index is up 19%.

POWERED E

## BEQUANT

## CRYPTOCURRENCIES

Name	Price (USDT)	0/0(2	4h)
Bitcoin (BTC)	\$ 9,757.46	0.59%	0
Ethereum (ETH)	\$ 213.78	0.28%	0
Ripple (XRP)	\$ 0.21	0.62%	0
Bitcoin Cash (BCH)	\$ 246.51	-0.12%	O
Litecoin (LTC)	\$ 45.51	1.18%	0
EOS.IO (EOS)	\$ 2.64	0.51%	0
Bitcoin SV (BSV)	\$ 201.54	0.72%	O
TRON (TRON)	\$ 0.02	-0.14%	0
NEO (NEO)	\$ 10.31	1.54%	O
Cardano (ADA)	\$ 0.06	5.04%	0
CryptoCompare			
Large Cap Index		0.86%	O
CryptoCompare			

Market	\$267,959,361,319
Bitcoin Volatility	-4.00%
Bitcoin Volume on	
BEQUANT Exchange (USDT)	264,709,143

Sources: Bequant.io, CryptoCompare.com Prices and data are correct as of 16:30, 20.05.2020 Crypto AM features in City AM every Tuesday. Previous Editions:www.cityam.com/crypto-insider

Read more at: https://bequant.pro/cityam

Small Cap Index

## CRYPTO & COFFEE

The market traded broadly higher, with Bitcoin still in close proximity to the key technical level of \$10,000, as market participants reacted positively to the latest mining difficulty adjustment.

As expected, the mining difficulty adjusted lower by a whopping 6% and as it stands, the next adjustment which is due to take place in just over 15 days, is also expected to result in another downward adjustment.

On the one hand, this should give solace to the less efficient miners trying to stay

afloat but the network has proven its ability to rid of inefficiencies and over time, the aforementioned miners will either need to leverage up their exposure via loans and structured products or close shop and focus on other aspects of crypto ecosystem. It is worth highlighting that given the recent market focus on Bitcoin, it is interesting to note that over the last month, MVIS-100 small cap index is up 24%, while large-cap equivalent is up 28%. Year-to-date (YTD), the returns are much more skewed towards large caps, up 32%, while the small-cap

Elsewhere, Litecoin rose over 1% after it was reported that the Litecoin Foundation and videogame maker Atari have formed a new partnership.