## **CRYPTO**A.M. DAILY

-0.59%

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## BEQUANT

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Name	Price (USDT)	0/0(2	4h)
Bitcoin (BTC)	\$ 9,597.91	-0.01%	O
Ethereum (ETH)	\$ 211.11	3.80%	0
Ripple (XRP)	\$ 0.20	0.39%	O
Bitcoin Cash (BCH)	\$ 245.98	2.49%	0
Litecoin (LTC)	\$ 44.85	1.57%	0
EOS.IO (EOS)	\$ 2.65	0.45%	0
Bitcoin SV (BSV)	\$ 198.52	3.97%	0
TRON (TRON)	\$ 0.02	1.07%	0
NEO (NEO)	\$ 10.28	-0.62%	O
Cardano (ADA)	\$ 0.05	4.34%	0

CryptoCompare Large Cap Index

CryptoCompare Small Cap Index

Market	\$263,755,331,665	
Bitcoin Volatility	1.00%	0
Bitcoin Volume on		
BEQUANT Exchange (USDT)	439,491,860	
-		

Sources: Beguant.io, CryptoCompare.com Prices and data are correct as of 15:30, 18,05,2020 Crypto AM features in City AM every Tuesday. Previous Editions:www.cityam.com/crypto-insider Read more ar: https://beguant.pro/cityam

## CRYPTO & COFFEE

The market kickstarted the week on a positive note, but yet again as Bitcoin (BTC) approached the key \$10,000 level, market participants developed cold feet and subsequently, BTC fell back into \$9.500 zone.

Similarly, Ethereum re-tested previous \$220 resistance zone, although the correction lower still kept ETH well clear of the key \$200 support area. Despite the inability to break past key resistance levels, BTC and ETH remained in contango, while options flow steadied the recent spree of downside protection accumulation, which should also prove price positive.

Looking elsewhere, the mining ecosystem proved its resilience following the

block reward halving and amid the expected pullback by less efficient miners, the mining difficulty is now expected to undergo a downward adjustment of 3.27%. Probably not enough to encourage the return of the aforementioned miners, but at least it will ease the burden that the currently operating farms have been enduring. Aside from the ongoing focus on BTC and ETH, it is worth noting that the CFPB — a bureau tasked with protecting U.S. consumers in the

financial sector — has been researching new trends on the remittance market. Among one of those developments is "the continued growth and expanding partnerships" of digital asset companies like Ripple, the agency noted.