CRYPTO A.M. DAILY

POWERED BY **BEQUANT**

CRYPTOCURRENCIES

Name	Price (USDT)	↕(24h)	
Bitcoin (BTC)	$ 8,885.64	1.83%	↑
Ethereum (ETH)	$ 204.51	0.99%	↑
Ripple (XRP)	$ 0.22	0.85%	↑
Bitcoin Cash (BCH)	$ 242.39	-0.20%	↓
Litecoin (LTC)	$ 46.53	0.02%	↑
EOS.IO (EOS)	$ 2.74	0.43%	↑
Bitcoin SV (BSV)	$ 205.71	2.05%	↑
TRON (TRON)	$ 0.02	3.48%	↑
NEO (NEO)	$ 8.98	0.66%	↑
Cardano (ADA)	$ 0.05	3.72%	↑
CryptoCompare Large Cap Index		-0.24%	↓
CryptoCompare Small Cap Index		1.07%	↑

Market	$247,053,968,517	
Bitcoin Volatility	-3.00%	↓
Bitcoin Volume on BEQUANT Exchange (USDT)	360,834,180	

CRYPTO & COFFEE

The market failed to hold onto best levels of the session and at the time of writing, Bitcoin (BTC) was trading just shy of $9,000 level. The morning session was firmly dominated by the bullish camp, after BTC moved through the key level to the upside, as stops were tripped, sending BTC to $9,120. However, the lack of conviction, as evidenced by the absence of momentum, consequently saw BTC retrace lower.

As a guide, Tuesday also saw the world's largest blockchain network by market capitalization adjust its mining difficulty to 16.10 trillion (T) at 4:05 UTC, close to the network's all-time high of 16.55 T recorded in March. The latest upward surge follows the second-largest decline in the network's history in late-March. Of note, this was the final difficulty adjustment with the 12.5 BTC block subsidy.

What is more interesting is that it is estimate that close to 30% of miners may be squeezed out post block reward halving considering that the first 1008 blocks will have the pre-halving difficulty, but half the reward.

Nevertheless, despite the sell off, the bullish price bias remained intact, while the futures curve also held its contango structure.