

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 8,940.17	0.82% 📈
Ethereum (ETH)	\$ 214.92	0.50% 📈
Ripple (XRP)	\$ 0.22	2.08% 📈
Bitcoin Cash (BCH)	\$ 260.95	1.75% 📈
Litecoin (LTC)	\$ 49.42	3.57% 📈
EOS.IO (EOS)	\$ 2.93	1.85% 📈
Bitcoin SV (BSV)	\$ 213.19	-0.34% 📉
TRON (TRON)	\$ 0.02	2.86% 📈
NEO (NEO)	\$ 9.21	1.29% 📈
Cardano (ADA)	\$ 0.05	-0.64% 📉
CryptoCompare		
Large Cap Index		0.25% 📈
CryptoCompare		
Small Cap Index		0.71% 📈
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Market	\$251,377,486,378	
Bitcoin Volatility	0.30%	📉
Bitcoin Volume on		
BEQUANT Exchange (USDT)	295,884,145	

Sources: Bequant.io, CryptoCompare.com
 Prices and data are correct as of 01:30, 03.05.2020
 Crypto AM features in City AM every Tuesday.
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CRYPTO & COFFEE

Bitcoin traded higher over the weekend, with the sentiment seemingly supported by the recent upside break out as market participants position ahead of the eagerly anticipated block reward halving by Bitcoin (BTC). Given the recent price action, it looks increasingly likely that the bullish camp will try to at the very least test the psychologically important \$10,000 level, after which it will be up to the bears to put up a fight or stand back and watch short squeeze accelerate further.

In an unusual deviation from the norm, CoinDesk reported that at one-point last Friday, Bitcoin miners produced 16 blocks in 63 minutes vs the average time of 10 minutes that each new bitcoin block is expected to get produced. Such rapid block production could signal bitcoin's current difficulty level is too low, meaning mining new blocks is too easy. It can also be construed that the hashrate is actually much higher.

Looking elsewhere, inspite of the market focus on Bitcoin's upcoming block reward halving and Ethereum's (ETH) ongoing transition to Proof of Stake (PoS), it was Ethereum Classic (ETC) that stole the limelight after it was reported that the team at ETC Labs is looking for stablecoin projects to support or establish a partnership with.