

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 6,856.12	-3.14% 📉
Ethereum (ETH)	\$ 172.17	-4.24% 📉
Ripple (XRP)	\$ 0.18	-3.07% 📉
Bitcoin Cash (BCH)	\$ 221.78	-3.95% 📉
Litecoin (LTC)	\$ 40.66	-3.52% 📉
EOS.IO (EOS)	\$ 2.53	-4.25% 📉
Bitcoin SV (BSV)	\$ 182.68	-5.33% 📉
TRON (TRON)	\$ 0.01	-3.07% 📉
NEO (NEO)	\$ 7.29	-3.50% 📉
Cardano (ADA)	\$ 0.03	-3.32% 📉
CryptoCompare		
Large Cap Index		-3.25% 📉
CryptoCompare		
Small Cap Index		-3.87% 📉
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Market	\$197,778,632,522	
Bitcoin Volatility		-2.00% 📉
Bitcoin Volume on		
BEQUANT Exchange (USDT)	220,981,278	
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Sources: [Bequant.io](https://bequant.io), [CryptoCompare.com](https://cryptocompare.com)
 Prices and data are correct as of 13:30, 21.04.2020
 Crypto AM features in City AM every Tuesday.
 Previous Editions: www.cityam.com/crypto-insider
 Read more at: <https://bequant.pro/cityam>

CRYPTO & COFFEE

The market traded broadly lower, as the rout in the oil markets caused some unease in the investment community, with everything from equities to safe haven gold taking a hit amid the flight to cash.

Still, the bulls will take solace from the fact that the declines with steady in nature, with little evidence of mass positions capitulating. Nonetheless, the futures curve remained in backwardation and the options skew again highlighted bearish positioning.

The more concerning development for the bulls is that this lack of upside comes amid an uptrend in the hashrate and yet another adjustment higher in the mining difficulty, which points to miners attempting to squeeze last bit of profits before the halving.

The question is, how much underlying demand is there for Bitcoin and with the reward side halving, will asset hoarding be enough to keep the prices from capitulating. The market may have been unable to stage the much sought-after rally, but it also remained somewhat resilient and prone to unexpected swings. Technically, the market needs to remain above \$6,200/000 zone, as below that the next support is not seen all the way to low \$5,000 zone.