CRYPTO A.M. DAILY

POWERED BY **BEQUANT**

CRYPTOCURRENCIES

Name	Price (USDT)	⬆/⬇(24h)	
Bitcoin (BTC)	$ 7,085.82	-1.65%	⬇
Ethereum (ETH)	$ 180.62	-1.14%	⬇
Ripple (XRP)	$ 0.19	-1.26%	⬇
Bitcoin Cash (BCH)	$ 231.62	-2.59%	⬇
Litecoin (LTC)	$ 42.28	-2.43%	⬇
EOS.IO (EOS)	$ 2.68	0.50%	⬆
Bitcoin SV (BSV)	$ 193.41	-2.99%	⬇
TRON (TRON)	$ 0.01	-2.19%	⬇
NEO (NEO)	$ 7.56	-1.85%	⬇
Cardano (ADA)	$ 0.04	-1.38%	⬇
CryptoCompare Large Cap Index		-1.67%	⬇
CryptoCompare Small Cap Index		-1.60%	⬇

Market	$204,904,226,249	
Bitcoin Volatility	1.00%	⬆
Bitcoin Volume on BEQUANT Exchange (USDT)	218,910,726	

CRYPTO & COFFEE

The market failed to maintain upward bias observed over the weekend which saw Bitcoin (BTC) move in close proximity to testing $7,500 level and instead, the spot fell briefly below $7,000 level.

At the same time, despite trading above 50 and 200 daily moving averages (DMA), Ethereum (ETH) has encountered some turbulent air ahead of $200 level. The bias remains bullish but the latest attack on the DeFi protocol dForce was enough to put a dent in the sentiment.

As a guide, decentralized finance protocol dForce has lost over 99% of its assets in an attack Saturday night, according to DeFi Pulse. Lending protocol Lendf.me saw some $25 million in ether (ETH) and bitcoin (BTC) exit its wallets late Saturday and early Sunday after its money market pool was attacked. Lendf is one of two protocols supported by the dForce Foundation. The attack is the 3rd this year and follows bZx and iEarn, in February and March respectively.

Also, back in mid-2019, Synthetix lost 37 million sETH in an oracle attack. The latest development underlines the need for better security standards and audit reports. Insurance is another potential solution, but the problem is how to keep it all decentralised.