

CRYPTOCURRENCIES

Name	Price (USDT)	↑/↓(24h)
Bitcoin (BTC)	\$ 7,226.86	1.76% 
Ethereum (ETH)	\$ 183.44	7.18% 
Ripple (XRP)	\$ 0.19	1.70% 
Bitcoin Cash (BCH)	\$ 243.69	3.77% 
Litecoin (LTC)	\$ 43.92	2.73% 
EOS.IO (EOS)	\$ 2.71	2.65% 
Bitcoin SV (BSV)	\$ 201.24	3.43% 
TRON (TRON)	\$ 0.01	3.06% 
NEO (NEO)	\$ 7.87	4.22% 
Cardano (ADA)	\$ 0.04	5.64% 
CryptoCompare Large Cap Index		0.15% 
CryptoCompare Small Cap Index		0.35% 
Market	\$208,928,594,266	
Bitcoin Volatility		-0.50% 
Bitcoin Volume on BEQUANT Exchange (USDT)	157,831,880	

Sources: Bequant.io, CryptoCompare.com
 Prices and data are correct as of 00:00, 19.04.2020
 Crypto AM features in City AM every Tuesday.
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CRYPTO & COFFEE

The big development heading into the new trading week is that the legendary Renaissance Technologies' flagship hedge fund Medallion has dipped its toes into the world of crypto trading. As per the regulatory filing, the hedge fund group disclosed that Medallion — a highly successful fund only open to Renaissance's own employees — was dabbling in bitcoin, with the trading limited to cash-settled bitcoin futures traded on the CME.

The firm also noted that “the underlying commodity for these futures transactions, bitcoin, is a relatively new and highly speculative asset...extremely volatile, and investment results may vary substantially over time.” Supporting to growing interest in the market is the latest data from CME, which highlighted that its products reached all-time highs in terms of unique accounts last month. Net-net, it is a positive development for the market and the reaction over the weekend was according.

Bitcoin continued to make further ground having moved back above \$7,000 on Thursday, it is now looking to make a test on \$7,500. So much so that the futures curve flipped back into contango, albeit modestly so. The options skew profile remains rather sceptical of the bullish move, although some of the bearish positioning has been pared back over the recent days.