

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 6,800.76	-0.73% 📉
Ethereum (ETH)	\$ 157.78	0.44% 📈
Ripple (XRP)	\$ 0.19	-0.41% 📉
Bitcoin Cash (BCH)	\$ 222.45	-0.44% 📉
Litecoin (LTC)	\$ 40.96	-0.44% 📉
EOS.IO (EOS)	\$ 2.44	-0.10% 📉
Bitcoin SV (BSV)	\$ 188.37	-0.39% 📉
TRON (TRON)	\$ 0.01	-0.64% 📉
NEO (NEO)	\$ 7.18	-0.97% 📉
Cardano (ADA)	\$ 0.03	-0.27% 📉
CryptoCompare		
Large Cap Index		-2.78% 📉
CryptoCompare		
Small Cap Index		-1.65% 📉

Market	\$194,539,279,119
Bitcoin Volatility	0.50% 📈
Bitcoin Volume on	
BEQUANT Exchange (USDT)	298,749,754

Sources: Bequant.io, CryptoCompare.com
 Prices and data are correct as of 14:00, 15.04.2020
 Crypto AM features in City AM every Tuesday.
 Previous Editions: www.cityam.com/crypto-insider
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CRYPTO & COFFEE

The market traded well within the recent range even as the Bitcoin hashrate that took a hit over the course of March continued its strong rebound. So much so that it is a mere 15 EH/s less than previous all time high.

As a result, the next mining difficulty adjustment is projected to rise by around 9%. There are several reasons why the hashrate has resumed its upward trajectory, one potential factor is that miners that used to focus on BCH and BSV have since switched to BTC. Thereby seeking to maximise the last amount of profits before halving. It may also be linked to a new batch of machines being switched on, as the spread of the Covid-19 impacted ability to ship inventory.

In terms of news flow, Atomic Loans is launching a decentralized finance (DeFi) product that is likely to be the closest to a direct implementation on Bitcoin's (BTC) chain. Simultaneously, it is launching the Bitcoin side of its DeFi platform as a public mainnet beta.

Elsewhere, The Financial Times reported Tuesday that Silicon Valley investment powerhouse Andreessen Horowitz (a16z) is seeking to raise \$450 million for a second crypto-focused fund.