

## CRYPTOCURRENCIES

Name	Price (USDT)	↑/↓(24h)
Bitcoin (BTC)	\$ 6,846.28	1.77% 
Ethereum (ETH)	\$ 156.78	1.98% 
Ripple (XRP)	\$ 0.19	1.40% 
Bitcoin Cash (BCH)	\$ 223.46	0.74% 
Litecoin (LTC)	\$ 41.06	1.45% 
EOS.IO (EOS)	\$ 2.44	1.53% 
Bitcoin SV (BSV)	\$ 189.33	1.56% 
TRON (TRON)	\$ 0.01	1.36% 
NEO (NEO)	\$ 7.25	0.86% 
Cardano (ADA)	\$ 0.03	1.78% 
CryptoCompare Large Cap Index		1.08% 
CryptoCompare Small Cap Index		1.45% 
Market	\$195,518,080,349	
Bitcoin Volatility		-3.00% 
Bitcoin Volume on BEQUANT Exchange (USDT)	344,214,018	

Sources: Bequant.io, CryptoCompare.com

Prices and data are correct as of 13:00, 14.04.2020

Crypto AM features in City AM every Tuesday.

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## CRYPTO &amp; COFFEE

The market staged a healthy rebound following somewhat lacklustre performance over the weekend, although the inability to break past \$7,000 will leave the bulls somewhat concerned, especially given the looming Bitcoin block reward halving.

Still, the market is known for its ability to surprise and given the rising mining difficulty expectation adjustment, which is due to take place in the next 6 days should give some comfort for the bulls. Technically, \$6,5/600 zone will now be seen as the short-term support area, a break below \$6,500 level will likely lead to another round of liquidations and send the price towards \$6,1/200 area. For the bulls, a break below will be particularly painful as technically, there really isn't much support until \$5,000 zone. The cautious tone is supported by the shift in the futures curve into backwardation, having traded in contango last week, while the options skew is also indicating bearish positioning, especially over 1-3m strikes.

In terms of news flow, the Financial Stability Board (FSB), which coordinates rules for the Group of 20 (G20) economies, has issued recommendations for regulating "global stablecoins" such as the Facebook-led Libra project. The recommendations seek to promote "consistent" and "effective" regulation of global stablecoins such as Facebook's Libra.