CRYPTO A.M. DAILY POWERED BY BEQUANT

CRYPTOCURRENCIES

Name	Price (USDT)	↑/↓(24h)	
Bitcoin (BTC)	$ 6,862.95	1.78%	↑
Ethereum (ETH)	$ 144.63	1.91%	↑
Ripple (XRP)	$ 0.18	1.18%	↑
Bitcoin Cash (BCH)	$ 238.65	1.29%	↑
Litecoin (LTC)	$ 40.58	0.57%	↑
EOS.IO (EOS)	$ 2.36	1.11%	↑
Bitcoin SV (BSV)	$ 178.52	0.32%	↑
TRON (TRON)	$ 0.01	0.75%	↑
NEO (NEO)	$ 7.18	2.06%	↑
Cardano (ADA)	$ 0.03	0.17%	↑
CryptoCompare Large Cap Index		0.68%	↑
CryptoCompare Small Cap Index		0.45%	↑

Market	$192,567,586,484	
Bitcoin Volatility	-10.00%	↓
Bitcoin Volume on BEQUANT Exchange (USDT)	327,953,135	

Sources: Bequant.io, CryptoCompare.com
Prices and data are correct as of 00:00, 05.04.2020
Crypto AM features in City AM every Tuesday.
Previous Editions:www.cityam.com/crypto-insider
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CRYPTO & COFFEE

The market traded broadly higher over the weekend, seemingly making the most of the bullish tone observed heading into the final days of the week. It is worth noting that while Bitcoin has managed to remain within the bullish price channel, equity markets witnessed somewhat lacklustre price action, even as the fear-index, VIX, continued to edge lower.

Going forward, the focus will turn to the first block reward halving event that is due to take place over the next month and a half, with Bitcoin Cash (BCH) due to see its block reward halved on the 8th April. This will be followed by BitcoinSV and then Bitcoin in mid-May. Similarly to Bitcoin, BCH's hashrate also took a hit over the course of March, but there is little evidence of mass capitulation, in part likely due to long-term investors having a vested interest in the underlying mining operations. A similar statement can be applied to BitcoinSV and the shareholding interest in mining pool TAAL in well documented.

In terms of news flow, CoinDesk writes that researchers at the Bank for International Settlements (BIS) think COVID-19 may accelerate the adoption of digital payments and sharpen the debate over central bank digital currencies (CBDC).