

## CRYPTOCURRENCIES

Name	Price (USDT)	↑/↓(24h)
Bitcoin (BTC)	\$ 9,670.25	-0.10% ↓
Ethereum (ETH)	\$ 262.99	-0.78% ↓
Ripple (XRP)	\$ 0.28	0.48% ↑
Bitcoin Cash (BCH)	\$ 374.12	-1.44% ↓
Litecoin (LTC)	\$ 75.53	2.68% ↑
EOS.IO (EOS)	\$ 4.12	0.82% ↑
Bitcoin SV (BSV)	\$ 280.45	-3.01% ↓
TRON (TRON)	\$ 0.02	-0.42% ↓
NEO (NEO)	\$ 13.80	-1.59% ↓
Cardano (ADA)	\$ 0.06	-0.18% ↓
CryptoCompare		
Large Cap Index	1.08%	↑
CryptoCompare		
Small Cap Index	1.13%	↑
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Market	\$280,668,284,477	
Bitcoin Volatility	0.50%	↑
Bitcoin Volume on		
BEQUANT Exchange (USDT)	175,064,901	

Sources: Bequant.io, CryptoCompare.com  
 Prices and data are correct as of 01:00, 23.02.2020  
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## CRYPTO &amp; COFFEE

The narrative shifted to Decentralised Finance (DeFi) last week and in particular, flash loans, after a DeFi focused project suffered an attack or better put, sophisticated arbitrage play, in which a hacker successfully gamed multiple DeFi protocols to extract substantial amount of Eth.

Flash loans allow traders to take out uncollateralized loans but these loans must be paid back quickly – in the same transaction in which they are taken out. Net-net, the market traded choppy for much of the week as market participants fretted over the potential escalation to the above, especially since DeFi ecosystem recently topped \$1bn mark. However, late Friday, MakerDAO has approved a new important executive proposal that will add a 24 hour delay to governance actions. This is important for MakerDAO and decentralized **governance** systems because it settles a new rule on how to better improve these networks and reduces the possibility of a flash governance attack. As such, the narrative may now shift back to block reward halving, with Bitcoin Cash first inline in early April.

Elsewhere, this year's JPMorgan Perspectives report notes that blockchain has seen more extensive use cases among companies like stock exchanges, although mainstream adoption is still years away.