CRYPTOA.M. DAILY

POWERED B

BEQUANT

CKYPI	OCURRENCIE	

Name	Price (USDT)	0/0(24h)	
Bitcoin (BTC)	\$ 9,925.90	-3.68%	
Ethereum (ETH)	\$ 266.99	-5.58%	
Ripple (XRP)	\$ 0.31	-7.03%	
Bitcoin Cash (BCH)	\$ 442.55	-9.82%	
Litecoin (LTC)	\$ 77.08	-7.17%	
EOS.IO (EOS)	\$ 4.70	-12.11%	
Bitcoin SV (BSV)	\$ 315.57	-12.65%	
TRON (TRON)	\$ 0.02	-9.69%	
NEO (NEO)	\$ 15.25	-8.05%	
Cardano (ADA)	\$ 0.06	-8.78%	
CryptoCompare			
Large Cap Index		-4.50%	
CryptoCompare			

563,290,816	
4 00%	

Bitcoin Volume on BEQUANT Exchange (USDT) 218,523,504

\$292.

Sources: Beguant.io, CryptoCompare.com Prices and data are correct as of 01:00, 16.02,2020 Crypto AM features in City AM overy Tuesday. Previous Editions:www.cityam.com/crypto-insider Read more at: https://bequant.pro_cityam

Small Cap Index

Bitcoin Volatility

Market

CRYPTO & COFFEE

The market traded broadly lower over the weekend, with Bitcoin (BTC) falling below \$10,000 level in part due to profit taking, but also in reaction to the reports that a Decentralised Finance (DeFi) focused project was hacked. Project bZx suffered an attack in which a hacker successfully gamed multiple DeFi protocols to extract \$350,000 from the platform, about 2% of the assets under management.

In response, the company took down its lending and trading protocol Fulcrum at 7:00 UTC and ironically, the company was presenting at Ethereum community's EthDenver hackathon, which largely focuses on DeFi. The firm later confirmed in a tweet it will compensate lenders for potential losses. According to sources, the hackers took advantage of the company's pricing oracle to trick the protocol into giving up the cash. As a guide, bZx depended on only one oracle for pricing.

As such, even in spite of the dampened appetite for risk, oracle focused Chainlink (LINK) traded higher as a result. While the actual loss may be small in comparison to the overall size of the DeFi market, which recently topped \$1bn mark, the hack will serve as a reminder of the experimental nature of DeFi offering.