**Crypto A.M.**

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**FALL IN THE PRICES OF DIGITAL CURRENCIES**

The crypto market has been hit by a significant downturn, with many digital currencies, including Bitcoin, crashing to multi-year lows.

**What happened?**

The crash of Bitcoin and other cryptocurrencies started in the beginning of 2022, when the market was hit by a combination of negative factors, including the Federal Reserve’s decision to tighten monetary policy, the ongoing COVID-19 pandemic, and the war in Ukraine. These factors led to a sell-off in riskier assets, including cryptocurrencies.

**What was the impact?**

The cryptocurrency market, which had seen a meteoric rise in recent years, experienced a sharp decline in value. Bitcoin, the world’s largest cryptocurrency, dropped from a peak of over $69,000 in November 2021 to a low of $17,600 in June 2022.

**What does this mean for investors?**

The crash has hit investors who had placed large bets on cryptocurrencies, leading to a significant loss of capital. However, the market is known for its volatility, and some investors see this as an opportunity to buy at lower prices.

**What is the future of cryptocurrencies?**

The future of cryptocurrencies is uncertain, but many experts believe that the market will recover. Some believe that the current downturn is a healthy shakeout, while others believe that the market may take longer to recover.

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**Crypto A.M. shines its Spotlight on Saxo Advisors**

Troy Norcross, Co-Founder Blockchain Rookies

**Need for transparency in the crypto market:**

As the crypto market continues to evolve, there is a growing need for transparency and accountability in the sector. This is especially important in the wake of recent scandals and controversies.

**What is Saxo Advisors doing?**

Saxo Advisors is a London-based, crypto-focused investment consulting firm that helps investors navigate the complex world of cryptocurrencies.

**Why is transparency important?**

Transparency is crucial in the crypto market, as it allows investors to make informed decisions and encourages healthy competition. A lack of transparency can lead to investor confusion and mistrust, which can ultimately harm the success of the entire sector.

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**CryptoCompare Market View**

**Bitcoin Drops 40% As Pandemic Crushes Crypto Market**

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**Crypto A.M. Awards Results**

In the interest of transparency, please see the breakdown below of the Crypto A.M. Awards 2023.

**Best Crypto Exchange**

- Bitstamp 50%
- CryptoCompare 50%

**Best Crypto Portfolio Manager**

- Pollo Pollo 0%
- Cudo Ventures 0%
- Zerion 37.5%
- dacs 12.5%
- Pegasys 12.5%
- Isolas LLP 20%
- CryptoCompare 50%
- Chiliz 12.5%

**Best Crypto Wallet**

- Xapo 12.5%
- Trezor 12.5%
- Ledger 12.5%

**Best Crypto Token**

- Pollo Pollo 0%
- Cudo Ventures 0%
- Zerion 37.5%
- dacs 12.5%
- Pegasys 12.5%
- Isolas LLP 20%
- CryptoCompare 50%
- Chiliz 12.5%

**Best Crypto Platform**

- Pollo Pollo 0%
- Cudo Ventures 0%
- Zerion 37.5%
- dacs 12.5%
- Pegasys 12.5%
- Isolas LLP 20%
- CryptoCompare 50%
- Chiliz 12.5%

**Best Crypto Auditor**

- Pollo Pollo 0%
- Cudo Ventures 0%
- Zerion 37.5%
- dacs 12.5%
- Pegasys 12.5%
- Isolas LLP 20%
- CryptoCompare 50%
- Chiliz 12.5%