CITY A.M.'S CRYPTO INSIDER

since the outbreak of the Covid-19 pandemic, we’ve witnessed a wave of new business models and startup validation. The resulting economic uncertainty has accelerated innovation and experimentation throughout the ecosystem. In this second installment of our series on AI, Blockchain, Cryptoassets, DLT and Tokenisation, we focus on the decentralised community’s answer to coronavirus corruption and collusive nexus.

THE DECENTRALISED COMMUNITY’S ANSWER TO CORONAVIRUS CORRUPTION AND COLLUSION

The decentralised community has shown its potential to respond quickly and effectively to the challenges posed by the Covid-19 pandemic. Distributed ledger technologies (DLT) and blockchain are being used to streamline supply chains, improve transparency, and reduce fraud and corruption. This has been particularly evident in the healthcare sector, where blockchain is being used to track the movement of medical supplies and ensure their authenticity.

Blockchain and DLT are still in their early stages of development and are not without their challenges. However, they offer a promising solution to some of the problems posed by the pandemic. The potential uses for blockchain technology in the healthcare sector are vast, including the tracking of medical supplies, patient data, and the management of clinical trials.

In conclusion, the decentralised community’s response to the Covid-19 pandemic highlights the potential of blockchain and DLT to transform industries and improve public services. The challenges posed by the pandemic have accelerated the adoption of these technologies and have demonstrated their potential to improve transparency, reduce fraud, and improve public services. As the technology continues to evolve, it is likely to have a significant impact on the way we live our lives.