

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 9,387.40	0.32% 📈
Ethereum (ETH)	\$ 183.21	1.27% 📈
Ripple (XRP)	\$ 0.24	1.15% 📈
Bitcoin Cash (BCH)	\$ 379.68	0.96% 📈
Litecoin (LTC)	\$ 70.63	3.87% 📈
EOS.IO (EOS)	\$ 4.14	0.27% 📈
Bitcoin SV (BSV)	\$ 280.30	1.73% 📈
TRON (TRON)	\$ 0.02	0.79% 📈
NEO (NEO)	\$ 11.38	-0.80% 📉
Cardano (ADA)	\$ 0.06	4.90% 📈
CryptoCompare Large Cap Index		0.05% 📈
CryptoCompare Small Cap Index		0.53% 📈

Market	\$259,061,025,587	
Bitcoin Volatility	-0.05%	📉
Bitcoin Volume on BEQUANT Exchange (USDT)	63,048,658	

Sources: Bequant.io, CryptoCompare.com
 Prices and data are correct as of 00:00, 02.02.2020
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CRYPTO & COFFEE

The expiration of the Bitcoin futures contract on Friday failed to result in a meaningful sell-off and instead, Bitcoin managed to hold onto \$9,000 level.

In turn, the market traded broadly higher over the weekend, albeit modestly so and with the bullish momentum firmly behind the market, it is likely that the largest crypto asset by market capitalisation will look to test the key \$10,000 level in the very near future.

Looking elsewhere and Litecoin (LTC) has managed to finish the month of January with gains of close to 70%, that's in spite of the fact that the hashrate has more or less stagnated over the course of the month. At the same time, the mining difficulty also held largely steady and in turn resulted in the mining profitability climbing to its highest level since the block reward halving last August. However, it is this lack of growth in the overall network activity which points to "hot money" flow and thus makes LTC susceptible to an aggressive pull back.

Finally, BitcoinSV (BSV) finished January with gains of almost 200%. It is worth remembering that BSV is due to undergo a planned network upgrade in the first week of February.