

CRYPTOCURRENCIES

Name	Price (USDT)	🟢/🔴(24h)
Bitcoin (BTC)	\$ 9,100.43	2.59% 🟢
Ethereum (ETH)	\$ 176.73	4.39% 🟢
Ripple (XRP)	\$ 0.24	5.06% 🟢
Bitcoin Cash (BCH)	\$ 355.51	-2.74% 🔴
Litecoin (LTC)	\$ 61.18	2.23% 🟢
EOS.IO (EOS)	\$ 3.90	1.53% 🟢
Bitcoin SV (BSV)	\$ 265.26	0.82% 🟢
TRON (TRON)	\$ 0.02	3.19% 🟢
NEO (NEO)	\$ 12.00	4.20% 🟢
Cardano (ADA)	\$ 0.04	3.05% 🟢
CryptoCompare		
Large Cap Index		2.36% 🟢
CryptoCompare		
Small Cap Index		1.42% 🟢
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Market	\$249,266,005,208	
Bitcoin Volatility	-1.00%	🔴
Bitcoin Volume on		
BEQUANT Exchange (USDT)	264,135,589	

Sources: Bequant.io, CryptoCompare.com
 Prices and data are correct as of 10:00, 19.01.2020
 Crypto AM features in City AM every Tuesday.
 Previous Editions: www.cityam.com/crypto-insider
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CRYPTO & COFFEE

After days of solid gains, the market entered a brief period of profit taking but by Sunday morning, much of the top-25 complex was again in the green. Bitcoin has managed to break above \$9,000 level but immediate follow up was rather limited, whilst the June futures traded briefly above \$9,500 level.

The futures curve continued to steepen, suggesting interest from leverage names. However, the latest Commitment of Traders (COT) report from the CME shows that both institutional and leverage names are still net short, though of courses there is little clarity on the positioning across other venues.

Looking elsewhere and while the focus this year may be on block reward halving by Bitcoin, Ethereum Classic's metrics continue to improve dramatically. So much so that Ethereum Classic (ETC) hashrate continues to explode higher and is on track to top record highs printed in September 2018.

As a reminder, the recent hard fork, Agharta, is inclusive of Ethereum Constantinople features and therefore makes Ethereum Classic fully compatible with Ethereum. However, Ethereum Classic is staying true to its Proof of Work (PoW) consensus mechanism, while Ethereum (ETH) continues its gradual and uncertain transition to a new, Proof of Stake (PoS) consensus mechanism.